

Notes Regarding Financial Statements

(1) Expenses for Acquisition, Disposition, and Depreciation of Fixed Assets (Costs equivalent

to depreciation not associated with gain and loss stipulated in "No. 85: Accounting Procedures Related to Depreciation of Specific Depreciable Assets" are included.) and Details Regarding Impairment Losses

(Unit: Yen)

Type of Asset		Amount Remaining at the Beginning of The Fiscal Year	Increase in the Fiscal Year	Decrease in the Fiscal Year	Balance at the End of the Fiscal Year	Depreciation Total		Accumulated Impairment		Balance at the End of the Fiscal Year
						Amount Depreciated in the Fiscal Year		Within this year's profit-loss	Not within this year's profit-loss	
Tangible Assets (Specified Depreciable Assets)	Buildings	12,422,164,504	214,196,818	0	12,636,361,322	5,304,188,360	295,199,897			7,332,172,962
	Structures	1,038,895,038	0	11,288,400	1,027,606,638	669,199,205	19,727,124			358,407,433
	Tools, equipment and durable goods	67,263,709	638,390	0	67,902,099	67,267,252	3,546			634,847
	Total	13,528,323,251	214,835,208	11,288,400	13,731,870,059	6,040,654,817	314,930,567			7,691,215,242
Tangible Assets (Assets Other Than Specified Depreciable Assets)	Buildings	302,007,735	323,705,345	0	625,713,080	40,458,205	26,407,227			585,254,875
	Structures	1,102,500	0	0	1,102,500	114,834	55,125			987,666
	Tools, equipment and durable goods	1,782,923,849	93,897,095	44,542,137	1,832,278,807	1,241,150,799	485,161,597			591,128,008
	Library materials	1,503,821,503	9,600,145	9,217,472	1,504,204,176	0	0			1,504,204,176
	Vehicles and delivery equipment	7,558,860	0	0	7,558,860	3,884,408	1,259,808			3,674,452
	Total	3,597,414,447	427,202,585	53,759,609	3,970,857,423	1,285,608,246	512,883,757			2,685,249,177
Non-depreciable Assets	Land	6,620,300,000	0	0	6,620,300,000	0	0	3,027,063	1,022,526	6,617,272,937
	Art works/collections	5,600,003	0	0	5,600,003	0	0			5,600,003
	Construction in progress	101,541,100	5,560,000	101,163,151	5,937,949	0	0			5,937,949
	Total	6,727,441,103	5,560,000	101,163,151	6,631,837,952	0	0	3,027,063	1,022,526	6,628,810,889
Total of Tangible Assets	Land	6,620,300,000	0	0	6,620,300,000	0	0	3,027,063	1,022,526	6,617,272,937
	Buildings	12,724,172,239	537,902,163	0	13,262,074,402	5,344,646,565	321,607,124			7,917,427,837
	Structures	1,039,997,538	0	11,288,400	1,028,709,138	669,314,039	19,782,249			359,395,099
	Tools, equipment and durable goods	1,850,187,558	94,535,485	44,542,137	1,900,180,906	1,308,418,051	485,165,143			591,762,855
	Library materials	1,503,821,503	9,600,145	9,217,472	1,504,204,176	0	0			1,504,204,176
	Art works/collections	5,600,003	0	0	5,600,003	0	0			5,600,003
	Vehicles and delivery equipment	7,558,860	0	0	7,558,860	3,884,408	1,259,808			3,674,452
	Construction in progress	101,541,100	5,560,000	101,163,151	5,937,949	0	0			5,937,949
Total	23,853,178,801	647,597,793	166,211,160	24,334,565,434	7,326,263,063	827,814,324	3,027,063	1,022,526	17,005,275,308	
Intangible Assets	Design rights	2,263,410	5,338,299	1,855,223	5,746,486	459,316	399,802			5,287,170
	Patent rights in progress	735,700	960,750	0	1,696,450	153,737	136,221			1,542,713
	Other intangible fixed assets	18,039,801	9,533,385	12,646,110	14,927,076	0	0			14,927,076
	Patent rights	2,230,200	0	0	2,230,200	0	0			2,230,200
	Total	23,269,111	15,832,434	14,501,333	24,600,212	613,053	536,023			23,987,159

Note: Increase in amount of building comes from the establishment of the Housing Facility to Support for Students (442,274,969 yen).

- (2) Inventories
Not applicable.

- (3) Charge-free Use of Prefecture-owned Assets, etc. (Unit: Yen)

Category	Type	Location	Size	Structure	Opportunity Cost	Remarks
Land	Land outside of the Junior College Division to set up directional signs of the Junior College Division	Takizawa-machi, Aizu Wakamatsu-shi	2.85m ²	—	13,200	

- (4) Private Finance Initiatives
Not applicable.

- (5) Marketable Securities

- (5)-1 Marketable securities included as current assets
Not applicable.

- (5)-2 Marketable securities included as investment or other assets
Not applicable.

- (6) Investments
Not applicable.

- (7) Long-term Loans
Not applicable.

- (8) Loans Payable
Not applicable.

(9) Details of Reserves

(9)-1 Reserves

Not applicable.

(9)-2 Details of Reserves for Doubtful Receivables (Unit: Yen)

Category	Balance of Reserves			Balance of Doubtful Receivables			Remarks
	Amount Remaining at the Beginning of The Fiscal Year	Increase in the Fiscal Year	Balance at the End of the Fiscal Year	Amount Remaining at the Beginning of The Fiscal Year	Increase in the Fiscal Year	Balance at the End of the Fiscal Year	
Reserves for Uncollectible Receivables	3,544,200	1,264,200	4,808,400	0	781,200	781,200	
Total	3,544,200	1,264,200	4,808,400	0	781,200	781,200	

Notes:

- Reserves for uncollectible receivables are related to income from unpaid tuition, which is a receivable of tuition.
- The amount of reserves for uncollectible receivables is based on determination of possibility of students paying tuition, which is done on an individual basis.

(9)-3 Retirement Allowance Reserves

Not applicable.

(10) Guarantee Liabilities

Not applicable.

(11) Details of Capital and Capital Surplus

(Unit: Yen)

Category		Amount Remaining at the Beginning of the Fiscal Year	Increase in the Fiscal Year	Decrease in the Fiscal Year	Balance at the End of the Fiscal Year	Remarks
Capital	Funds from local public organizations	19,304,393,953	0	0	19,304,393,953	Note 1)
	Total	19,304,393,953	0	0	19,304,393,953	
Capital Surplus	Capital Surplus					
	Funds for specific purposes	0	227,930,969	0	227,930,969	
	Operational Subsidies	0	0	0	0	
	Charge-free Grants	1,046,725,241	0	0	1,046,725,241	Note 2)
	Difference in depreciation not included in income	△194,665,740	△11,288,400	0	△205,954,140	
	Total	852,059,501	216,642,569	0	1,068,702,070	
	Accumulated Depreciation not Included in Income	△5,728,380,330	△314,930,567	△2,656,080	△6,040,654,817	
	Accumulated Impairment Losses not Included in Income	△2,004,537	△1,022,526	0	△3,027,063	
Adjusted Total	△4,878,325,366	△99,310,524	△2,656,080	△4,974,979,810		

Notes:

- The amount remaining at the beginning of the fiscal year in the category, "Capital", are grants in kind from the Founder of the University (the Government of Fukushima Prefecture).
- The charge-free grants are from the Government of Fukushima Prefecture.

(12) Details regarding Accumulated Reserve Funds, and Liquidation of Accumulated Reserve Funds for Specific Purposes

(12)-1 Details of accumulated reserve funds

Category	Amount Remaining at the Beginning of the Fiscal Year	Increase in the Fiscal Year	Decrease in the Fiscal Year	Balance at the End of the Fiscal Year	Remarks
Reserve funds for improvement of education and research, and for improvement of organization and administration	499,625,197	217,309,396	248,555,530	468,379,063	*Note 1)
Reserve funds	1,507,412	547,788	0	2,055,200	

Note 1): Increase in this fiscal year was from appropriation of profits from the previous term.

Decrease in this fiscal year was from accrual of expenses and reversal for the purchase of assets.

(12)-2 Details of reversal of funds for specific purposes

Categories	Amount	Remarks
Reversal of funds for specific purposes	Reserve funds for improvement of research and education, and operation of organization	20,624,561
	Total	20,624,561
Other	Reserve funds for improvement of research and education, and operation of organization	227,930,969
	Total	227,930,969

(13) Details of Operational Expenses and General Administration Expenses

(Unit: Yen)

Expenses for Education		
Consumable Goods	28,589,277	
Durable Goods	15,131,446	
Library Materials	543,149	
Printing/Book Binding	3,602,748	
Utilities (Water, Lighting, and Heating)	52,239,357	
Travel and Transportation	8,469,333	
Correspondence and Shipping	814,807	
Rent	4,387,238	
Welfare Services	1,272,332	
Maintenance	60,963,030	
Repairs	77,162,519	
Events	11,308,443	
Membership Fees	1,830,561	
Honorariums, Outsourcing, Handling Charges	19,968,615	
Training Programs	200,520	
Scholarship Programs	28,001,000	
Depreciation	20,761,790	
Irrecoverable Losses	389,600	
Reserves for uncollectable tuition fees	781,200	
Miscellaneous Expenses	59,115	
Taxes and Public Charges	1,000	336,477,080
Expenses for Research		
Consumable Goods	56,445,641	
Durable Goods	17,266,811	
Library Materials	20,651,315	
Printing/Book Binding	2,944,369	
Utilities (Water, Lighting, and Heating)	26,945,292	
Travel and Transportation	65,288,566	
Correspondence and Shipping	2,724,089	
Rent	1,788,633	
Maintenance	40,031,758	
Repairs	4,365,015	
Advertising	144,900	
Membership Fees	13,194,959	
Training Programs	298,790	
Honorariums, Outsourcing, Handling Charges	10,935,667	
Depreciation	13,623,021	
Miscellaneous Expenses	960,828	
Taxes and Public Charges	64,215	277,673,869

Expenses for Educational and Research Support		
Consumable Goods	13,098,380	
Durable Goods	2,122,021	
Library Materials	35,032,994	
Printing/Book Binding	214,200	
Utilities (Water, Lighting, and Heating)	14,782,379	
Travel and Transportation	1,616,260	
Correspondence and Shipping	7,503,309	
Rent	189,521,013	
Maintenance	112,022,015	
Repairs	17,789,555	
Membership Fees	385,743	
Training Programs	213,135	
Honorariums, Outsourcing, Handling Charges	4,541,075	
Depreciation	468,747,784	
Miscellaneous Expenses	4,200	867,594,063
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Expenses for Commissioned Research		45,956,952
Expenses for Commissioned Programs		79,176,374
Personnel Expenses for Executives		
Personnel Expenses for Executives		
Remuneration	55,580,924	
Bonuses	21,130,124	
Expenses for Legally Required Welfare Services	13,353,196	90,064,244
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Personnel Expenses for Faculty Members		
Salaries for Full-time Faculty Members		
Salaries	800,176,259	
Bonuses	268,733,158	
Retirement Allowances	171,311,603	
Expenses for Legally Required Welfare Services	240,500,562	1,480,721,582
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Salaries for Part-time Faculty Members		
Salaries	77,754,276	
Expenses for Legally Required Welfare Services	7,248,851	
Other Salaries	38,284,803	123,287,930
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		1,604,009,512

Personnel Expenses for Administrative Staff Members

Salaries for Full-time Staff

Salaries	324,432,292	
Bonuses	94,127,016	
Retirement allowances	30,309,654	
Expenses for Legally Required Welfare Services	91,793,506	540,662,468

Salaries for Part-time Staff

Salaries	94,928,824	
Expenses for Legally Required Welfare Services	13,651,159	
Other Salaries	1,513,700	110,093,683
		650,756,151

General Administration Expenses

Consumable Goods	11,657,899	
Durable Goods	1,441,210	
Library Materials	1,520,520	
Printing/Book Binding	1,862,700	
Utilities (Water, Lighting, and Heating)	61,492,512	
Travel and Transportation	8,943,420	
Correspondence and Shipping	7,665,263	
Rent	34,369,098	
Automobile Fuel	646,404	
Health and Welfare Services	4,087,873	
Maintenance	140,789,274	
Repairs	147,115,927	
Nonlife Insurance Premiums	4,319,260	
Publicity	12,818,689	
Membership Fees	1,448,300	
Training Programs	573,650	
Conferences	7,000	
Honorariums, Outsourcing, Handling Charges	31,637,666	
Depreciation	10,673,873	
Taxes and Public Charges	7,928,880	
Miscellaneous Fees	405,536	491,404,954

Total Expenses for Operation and General Administration

4,443,113,199

(14) Details regarding Liability for Debt concerning Operational Subsidies and Income from Operational Subsidies

(14)-1 Liability for Debt regarding Operational Subsidies

(Unit: Yen)

Fiscal Year when the subsidy was granted	Amount Remaining at the Beginning of the Fiscal Year	Amount of the Subsidy for Operation for the Fiscal Year	Amount of Money Transferred for The Fiscal Year					Balance at the End of the Fiscal Year
			Income from Operational Subsidies	Collateral Operational Subsidies for Assets	Collateral Operational Subsidies for Patent Rights in Progress	Collateral Operational Subsidies for Construction in Progress	Sub-total	
FY 2009	96,963,477	0	88,689,477	0	0	0	88,689,477	8,274,000
FY 2010	0	3,234,132,000	3,145,857,712	8,572,172	9,024,893	0	3,163,454,777	70,677,223
Total	96,963,477	3,234,132,000	3,234,547,189	8,572,172	9,024,893	0	3,252,144,254	78,951,223

(Note) 1 : Balance at the end of FY includes the operational subsidies, which are based upon "time-based income realization criteria." They were originally granted to proceed the projects suspended by the effects from the Earthquake.

(Note) 2 : As for the operational subsidy for improvement of facilities related to the amount remaining in the beginning of FY 2009, time-based income realization criteria has been applied due to the notice from the Fukushima Prefecture stating that it can be used as subsidy for operation of the University.

(14)-2 Income from Operational Subsidies

(Unit: Yen)

Category	Amount Allocated for FY 2009	Amount Allocated for FY 2010	Total	Remarks
Period-based Portion	8,429,300	1,004,042,336	1,012,471,636	
Expense-based Portion	80,260,177	2,141,815,376	2,222,075,553	
Total	88,689,477	3,145,857,712	3,234,547,189	

(15) Details regarding Financial Resources Other Than Operational Subsidies from the Government of Fukushima Prefecture or Other Organizations

(15)-1 Plant and Facilities Expenses

Not applicable.

(15)-2 Details of Grants, Etc.

(Unit: Yen)

Project/Work	Amount Granted for the Fiscal Year	Amount of Money Transferred for The Fiscal Year					Remarks
		Collateral Grants, etc. for Construction in Progress	Collateral Grants for Assets, etc.	Capital Surplus	Long-term Entrusted Grant	Profit Appropriation	
Student Support Program Responding to New Needs from Society for FY 2010	14,000,000					13,307,492	
Okiagari-Koboshi Program (Student Support Program related to developing future career)	19,994,000		524,000			18,001,563	
Support Program to Promote Interactions among Researchers	1,580,000					1,580,000	
Support Program to Promote University-Business Collaboration (by Coordinators)	8,412,691					8,412,691	
Support Program to Accelerate Introduction of New Energy, etc.	8,000,000		8,000,000			0	
Fukushima Prefectural Subsidy for Replacement of equipment, etc. for experiments and practical training for the Junior College Division	4,342,800		1,333,500			3,009,300	
Replacement work for telephone switchboards at the University	62,979,000	△2,835,000	58,932,950			6,881,050	
Replacement work for lighting control systems at the University	24,406,500	△19,410,000	35,680,994			8,135,506	
Repair work for waterproofing of the roof for UBIC at the University	9,560,600	△6,370,000				15,930,600	
Repair work for waterproofing of the roof of the Student Hall at the University	2,302,500	△1,530,000				3,832,500	
Repair work for wall repairs at Matsunaga Faculty Housing Complex Building A	17,885,650	△11,570,000				29,455,650	
Repair work for wall repairs at Matsunaga Faculty Housing Complex Building B	14,956,500	△9,960,000				24,916,500	
Housing Facility to Support Learning for Students at the University of Aizu (provisional name)	200,000,000		200,000,000			0	
Repair work for waterproofing of the roof of the North Building at the Junior College Division	7,585,650	△5,280,000				12,865,650	
Repair work for waterproofing of the roof of the South Building at the Junior College Division	7,232,400	△4,830,000				12,062,400	
Repair work for waterproofing of the roof at the Takizawa Faculty Housing Complex of the Junior College Division	2,155,300	△1,400,000				3,555,300	
Repair work for wall repairs of the North Building at the Junior College Division	13,673,950	△8,060,000				21,733,950	
Repair work for wall repairs of the South Building at the Junior College Division	12,151,250	△6,880,000				19,031,250	
Repair work for wall repairs of the Takizawa Faculty Housing Complex of the Junior College Division	4,646,200	△2,960,000				7,606,200	
Repair work for waterproofing of the roof of Matsunaga Faculty Housing Complex Building A	14,059,500					14,059,500	
Repair work for waterproofing of the roof of Matsunaga Faculty Housing Complex Building B	13,891,500					13,891,500	
Repair work on the emergency broadcast facilities	5,295,150		5,222,105			73,045	
Repair work on water heaters at the Matsunaga Faculty Housing Complex	9,208,500					9,208,500	
Repair work for waterproofing of the roof and for wall repairs of the student dormitory for the Junior College Division	15,193,500					15,193,500	
Total	493,513,141	△81,085,000	309,693,549	0	0	262,743,647	

(16) Details of Remuneration/Salaries for Executives/Personnel

(Unit: Yen, Person)

Category		Remuneration/Salary		Retirement Allowance	
		Amount Paid	Number of Recipients	Amount Paid	Number of Recipients
Executives	Full-time	(52,652,873) 76,283,373	6	(0) 0	0
	Part-time	(0) 427,675	2	(0) 0	0
	Total	(52,652,873) 76,711,048	8	(0) 0	0
Faculty and Administrative Staff	Full-time	(742,010,894) 1,487,468,725	207	(197,935,127) 201,621,257	12
	Part-time	(0) 212,481,603	268	(0) 0	0
	Total	(742,010,894) 1,699,950,328	475	(197,935,127) 201,621,257	12
Total	Full-time	(794,663,767) 1,563,752,098	213	(197,935,127) 201,621,257	12
	Part-time	(0) 212,909,278	270	(0) 0	0
	Total	(794,663,767) 1,776,661,376	483	(197,935,127) 201,621,257	12

Note 1: Numbers in parenthesis above indicate amounts of money paid to employees of the Public University Corporation

Note 2: Outline of the criteria for payment of remuneration and retirement allowances to executives

(1) Remuneration for executives

Remuneration for executives has been paid according to the "University Regulation Concerning Salaries for Executives".

(2) Retirement Allowances

Retirement allowances for executives have been paid according to the "University Regulation Concerning Retirement Allowances for Executives".

Note 3: Outline of the criteria for payment of salaries and retirement allowances to faculty and administrative staff

(1) Salaries for faculty and administrative staff

Salaries for faculty and administrative staff have been paid according to the "University Regulation Concerning Salaries for University Personnel" and the "University Ruling Concerning Office Regulations for Part-time Personnel, Etc. of the Public University Corporation, the University of Aizu".

(2) Retirement allowances for faculty and administrative staff

Retirement allowances for faculty and administrative staff have been paid according to the "University Regulation Concerning Retirement Allowances for University Personnel".

Note 4: Those numbers in the columns, "Numbers of Recipients" of "Remuneration/Salary" are the annual average numbers of recipients, and "Numbers of Recipients" of "Retirement Allowance" are the actual numbers of eligible retirees.

Note 5: The total amount paid in the table above does not include personnel expenses paid with funds for commissioned research/programs.

Note 6: The total amount paid in the table above does not include expenses for legally required welfare services.

(17) Information Regarding Accounting Segments which Should be Disclosed

Description is omitted, as our corporation carries out relevant business operation in a single segment.

(18) Details Regarding Donations

(Unit: Yen)

Category	Amount transferred to the University's account at the beginning of the fiscal year	Number of Donations Accepted for the Fiscal Year	Remarks
The University of Aizu	19,918,000	7 donations	
Total	19,918,000	7 donations	

(19) Details Regarding Commissioned Research Projects

(Unit: Yen)

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Commissioned Research Projects	Balance
The University of Aizu	1,357,312	36,502,566	36,288,733	1,571,145
Total	1,357,312	36,502,566	36,288,733	1,571,145

(20) Details Regarding Cooperative Research Projects

(Unit: Yen)

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Cooperative Research Projects	Balance
The University of Aizu	2,324,048	15,766,921	12,224,383	5,866,586
Total	2,324,048	15,766,921	12,224,383	5,866,586

(21) Details Regarding Commissioned Programs

(Unit: Yen)

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Cooperative Research Projects	Balance
Regional innovation cluster program (Granted first priority)	0	29,538,971	29,538,971	0
The University of Aizu (TOEFL Test Site)	0	258,900	258,900	0
FY 2010 Asia Jinzai Project (International IT Nisshinkan)	0	48,077,056	48,077,056	0
Program for development of social educational system on science and mathematics	0	2,052,424	2,052,424	0
Commissioned project for exploration on gourmet food in Aizu	0	356,350	356,350	0
Model Project to attract people to vacant houses and shops to generate power and energy in unpopulated communities	0	1,285,308	1,285,308	0
Experiments on system development and its verification by utilizing remote education system with leading-edge technologies	0	1,000,000	1,000,000	0
Commissioned work for cleanup of the Junior College premises, including mowing	0	984,021	984,021	0
Package design Project to add values to products of local region	0	311,912	311,912	0
Commissioned project on making pamphlets to appeal the importance of consuming local foods in local areas	0	380,000	380,000	0
Yanagi-bashi Kabuki PR commissioned project	0	315,000	315,000	0
Total	0	84,559,942	84,559,942	0

(22) Details regarding Grants-In-Aid for Scientific Research

(Unit: Yen)

Category	Amount Accepted of the Fiscal Year	Number of Proposals Accepted	Remarks
Scientific Research (S) Assessed Contribution	(1,100,000) 330,000	1	
Scientific Research (A) Assessed Contribution	(300,000) 90,000	1	
Scientific Research (B)	()		
Scientific Research (B) Assessed Contribution	(1,950,000) 585,000	6	
Scientific Research (C)	(7,400,000) 2,220,000	9	
Scientific Research (C) Assessed Contribution	(560,000) 168,000	3	
Challenging Exploratory Research	(700,000)	1	
Research by Young Scientists (A) Assessed Contribution	()		
Research by Young Scientists (B)	(5,100,000) 1,530,000	5	
Research by Young Scientists (B) Assessed Contribution	()		
Encouragement of Young Scientists (Start-up)	(990,000) 297,000	1	
Grant-In-Aid for JSPS Fellows	(3,900,000)	5	
Research subsidies from the Ministry of Health, Labor, and Welfare	(2,300,000)	2	
Research Subsidies from Fukushima Foundation for Advancement of Science and Education	(5,259,329)	5	
Total	(29,559,329) 5,220,000	39	

Note) The amount noted on the lower line in each research category shows the amount of indirect expenses, and the amount of direct expenses are provided in parenthesis on the upper line.

(23) Details regarding Major Assets and Liabilities

(23)-1 Cash and Deposits

(Unit: Yen)

Category	Amount	Remarks
Cash	397,327	Deposits are included.
Ordinary Savings	571,064,954	Deposits are included.
Fixed Deposits	600,000,000	
Total	1,171,462,281	

(23)-2 Accrued Liabilities

(Unit: Yen)

Creditor	Amount	Remarks
Fujitsu Leasing Co., Ltd., Tohoku Branch Office	22,312,230	
Tokyo Century Leasing Co., Ltd., Minami-Tokyo Branch	20,259,645	
Taihei Building Service Co., Ltd. Koriyama Branch	15,850,838	
THINK Co., Ltd.	11,073,037	
NST Co., Ltd.	7,350,000	
DAIWAICHI Co., Ltd.	7,255,808	
SRA, Inc.	6,741,000	
Tohoku Electric Power Company, Aizu Branch Office	6,679,160	
Hitachi Capital Co., Ltd.	6,394,290	
Inter Agent Co., Ltd.	6,248,877	
Other	305,450,336	
Total	415,615,221	