

Notes Regarding Financial Statements

(1) Expenses for Acquisition, Disposition, and Depreciation of Fixed Assets

(Costs equivalent to depreciation not associated with gain and loss stipulated in "No. 84: Accounting Procedures Related to Depreciation of Specific Depreciable Assets" are included.)

(Unit: Yen)

Type of Asset	Amount Remaining at the Beginning of The Fiscal Year	Increase in the Fiscal Year	Decrease in the Fiscal Year	Balance at the End of the Fiscal Year	Depreciation Total		Balance at the End of the Fiscal Year	Remarks	
						Amount Depreciated in the Fiscal Year			
Tangible Assets (Specified Depreciable Assets)	Buildings	12,616,830,244	0	0	12,616,830,244	4,785,204,068	821,478,477	7,831,626,176	
	Structures	1,038,895,038	0	0	1,038,895,038	628,244,057	112,927,406	410,650,981	
	Tools, equipment and durable goods	67,263,709	0	0	67,263,709	51,521,076	17,173,692	15,742,633	
	Total	13,722,988,991	0	0	13,722,988,991	5,464,969,201	951,579,575	8,258,019,790	
Tangible Assets (Assets Other Than Specified Depreciable Assets)	Buildings	43,339,185	945,000	0	44,284,185	4,867,529	2,383,855	39,416,656	
	Structures	0	1,102,500	0	1,102,500	4,593	4,593	1,097,907	
	Machinery and equipment	2,933,490	1,034,250	2,933,490	1,034,250	1,034,249	1,034,249	1	
	Tools, equipment and durable goods	1,716,902,879	1,220,364,021	1,059,234,683	1,878,032,217	606,596,274	511,376,596	1,271,435,943	
	Library materials	1,492,826,727	7,496,213	1,113,632	1,499,209,308	0	0	1,499,209,308	
	Vehicles and delivery equipment	7,558,860	0	0	7,558,860	1,364,792	1,259,808	6,194,068	
	Total	3,263,561,141	1,230,941,984	1,063,281,805	3,431,221,320	613,867,437	516,059,101	2,817,353,883	
Non-depreciable Assets	Land	6,620,300,000	0	0	6,620,300,000	0	0	6,620,300,000	
	Works of fine art	5,600,003	0	0	5,600,003	0	0	5,600,003	
	Construction in progress	0	145,821,500	2,047,500	143,774,000	0	0	143,774,000	
	Total	6,625,900,003	145,821,500	2,047,500	6,769,674,003	0	0	6,769,674,003	
Total of Tangible Assets	Land	6,620,300,000	0	0	6,620,300,000	0	0	6,620,300,000	
	Buildings	12,660,169,429	945,000	0	12,661,114,429	4,790,071,597	823,862,332	7,871,042,832	
	Structures	1,038,895,038	1,102,500	0	1,039,997,538	628,248,650	112,931,999	411,748,888	
	Machinery and equipment	2,933,490	1,034,250	2,933,490	1,034,250	1,034,249	1,034,249	1	
	Tools, equipment and durable goods	1,784,166,588	1,220,364,021	1,059,234,683	1,945,295,926	658,117,350	528,550,288	1,287,178,576	
	Library materials	1,492,826,727	7,496,213	1,113,632	1,499,209,308	0	0	1,499,209,308	
	Works of fine art	5,600,003	0	0	5,600,003	0	0	5,600,003	
	Vehicles and delivery equipment	7,558,860	0	0	7,558,860	1,364,792	1,259,808	6,194,068	
	Construction in progress	0	145,821,500	2,047,500	143,774,000	0	0	143,774,000	
Total	23,612,450,135	1,376,763,484	1,065,329,305	23,923,884,314	6,078,836,638	1,467,638,676	17,845,047,676		
Intangible Assets	Telephone rights	2,230,200	0	0	2,230,200	0	0	2,230,200	
	Patent rights	0	1,448,047	0	1,448,047	105,981	105,981	1,342,066	
	Patent rights in progress	7,607,598	7,496,497	1,448,047	13,656,048	0	0	13,656,048	
	Total	9,837,798	8,944,544	1,448,047	17,334,295	105,981	105,981	17,228,314	

- (2) Inventories
Not applicable.

- (3) Charge-free Use of Prefecture-owned Assets, etc. (Unit: Yen)

Category	Type	Location	Size	Structure	Opportunity Cost	Remarks
Land	Land outside of the Junior College Division to set up directional signs of the Junior College Division	Takizawa-machi, Aizu Wakamatsu-shi	2.85m ²	—	13,200	
	Land for installation of poles for telephone and electric cables	Tsuruga, Ikki-machi, Aizu Wakamatsu-shi	24.10m	—	6,250	*
					19,450	

* The size has been measured not by area but by length, as the land is used for installation of underground pipes to poles.

- (4) Private Finance Initiatives
Not applicable.

- (5) Marketable Securities

- (5)-1 Marketable securities included as current assets
Not applicable.

- (5)-2 Marketable securities included as investment or other assets
Not applicable.

- (6) Investments
Not applicable.

- (7) Long-term Loans
Not applicable.

- (8) Loans Payable
Not applicable.

(9) Details of Reserves

(9)-1 Reserves

Not applicable.

(9)-2 Details of Reserves for Doubtful Receivables

(Unit: Yen)

Category	Balance of Reserves			Balance of Doubtful Receivables			Remarks
	Amount Remaining at the Beginning of The Fiscal Year	Increase in the Fiscal Year	Balance at the End of the Fiscal Year	Amount Remaining at the Beginning of The Fiscal Year	Increase in the Fiscal Year	Balance at the End of the Fiscal Year	
Reserves for Uncollectible Receivables	3,608,800	△654,800	2,954,000	1,475,600	△1,475,600	0	Note 2)
Total	3,608,800	△654,800	2,954,000	1,475,600	△1,475,600	0	

Notes:

1) Reserves for uncollectible receivables are related to income from unpaid tuition, which is a receivable of tuition.

2) The amount of reserves for uncollectible receivables is based on determination of possibility of students paying tuition, which is done on an individual basis.

(9)-3 Retirement Allowance Reserves

Not applicable.

(10) Guarantee Liabilities

Not applicable.

(11) Details of Capital and Capital Surplus

(Unit: Yen)

Category		Amount Remaining at the Beginning of the Fiscal Year	Increase in the Fiscal Year	Decrease in the Fiscal Year	Balance at the End of the Fiscal Year	Remarks
Capital	Funds from local public organizations	19,304,393,953	0	0	19,304,393,953	Note 1)
	Total	19,304,393,953	0	0	19,304,393,953	
Capital Surplus	Capital Surplus					
	Facility Expenses	0	0	0	0	
	Operational Subsidies	0	0	0	0	
	Charge-free Grants	1,046,725,241	0	0	1,046,725,241	Note 2)
	Depreciation not included in income	△4,513,389,626	△951,579,575	0	△5,464,969,201	
	Total Balance	△3,466,664,385	△951,579,575	0	△4,418,243,960	

Notes:

1) The amount remaining at the beginning of the fiscal year in the category. "Capital", are grants in kind from the Founder of the University (the Government of Fukushima Prefecture).

2) The charge-free grants are from the Government of Fukushima Prefecture.

(12) Details regarding Accumulated Reserve Funds, and Liquidation of Accumulated Reserve Funds for Specific Purposes

(12)-1 Details of accumulated reserve funds

Category	Amount Remaining at the Beginning of the Fiscal Year	Increase in the Fiscal Year	Decrease in the Fiscal Year	Balance at the End of the Fiscal Year	Remarks
Reserve funds for improvement of education and research, and for improvement of organization and administration	109,048,767	126,880,591	0	235,929,358	appropriation of profits from the previous term
Reserve funds	0	1,322,866	0	1,322,866	

Notes: Increase in this fiscal year was from appropriation of profits from the previous term.

(12)-2 Liquidation of accumulated reserve funds for specific purposes

Not applicable.

(13) Details of Operational Expenses and General Administration Expenses

(Unit: Yen)

Expenses for Education

Consumable Goods	26,431,471	
Durable Goods	9,923,418	
Library Materials	1,005,449	
Printing/Book Binding	6,087,676	
Utilities (Water, Lighting, and Heating)	56,890,807	
Travel and Transportation	10,495,391	
Correspondence and Shipping	1,420,274	
Rent	3,254,155	
Welfare Services	1,352,381	
Maintenance	62,200,133	
Repairs	10,826,736	
Utilities (Water, Lighting, and Heating)	134,200	
Advertising	658,550	
Events	17,138,338	
Membership Fees	2,048,138	
Honorariums, Outsourcing, Handling Charges	10,373,607	
Training Programs	760,243	
Scholarship Programs	19,950,000	
Depreciation	17,375,882	
Miscellaneous Expenses	208,211	258,535,060

Expenses for Research

Consumable Goods	65,073,897	
Durable Goods	19,770,674	
Library Materials	16,630,687	
Printing/Book Binding	1,512,458	
Utilities (Water, Lighting, and Heating)	35,896,511	
Travel and Transportation	49,324,074	
Correspondence and Shipping	2,749,798	
Rent	3,449,036	
Maintenance	39,700,032	
Repairs	5,440,386	
Membership Fees	10,765,181	
Conferences	6,299	
Training Programs	2,260,399	
Honorariums, Outsourcing, Handling Charges	4,995,445	
Depreciation	4,819,990	
Miscellaneous Expenses	353,389	
Taxes and Public Charges	17,900	262,766,156

Expenses for Educational and Research Support			
Consumable Goods		11,831,674	
Durable Goods		1,577,042	
Library Materials		37,633,113	
Printing/Book Binding		1,468,162	
Utilities (Water, Lighting, and Heating)		16,275,199	
Travel and Transportation		969,200	
Correspondence and Shipping		11,033,385	
Rent		203,608,181	
Maintenance		152,694,405	
Repairs		1,919,833	
Membership Fees		293,793	
Conferences		23,930	
Training Programs		328,845	
Honorariums, Outsourcing, Handling Charges		6,985,151	
Depreciation		493,969,210	
Miscellaneous Expenses		90,300	940,701,423
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Expenses for Commissioned Research			40,046,986
Expenses for Commissioned Programs			85,296,637
Personnel Expenses for Executives			
Personnel Expenses for Executives			
Remuneration	55,712,131		
Bonuses	24,044,625		
Expenses for Legally Required Welfare Services	11,993,114		91,749,870
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Personnel Expenses for Faculty Members			
Salaries for Full-time Faculty Members			
Salaries	699,674,985		
Bonuses	258,274,246		
Retirement Allowances	10,808,885		
Expenses for Legally Required Welfare Services	190,193,360	1,158,951,476	
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Salaries for Part-time Faculty Members			
Salaries	80,417,997		
Expenses for Legally Required Welfare Services	5,609,185		
Other Salaries	48,080,352	134,107,534	1,293,059,010
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Personnel Expenses for Administrative Staff Members			
Salaries for Full-time Staff			
Salaries	351,643,378		
Bonuses	109,122,063		
Retirement Allowances	158,880		

Expenses for Legally Required Welfare Services	87, 179, 323	548, 103, 644	
Salaries for Part-time Staff			
Salaries	99, 709, 661		
Expenses for Legally Required Welfare Services	12, 830, 172		
Other Salaries	865, 550	113, 405, 383	661, 509, 027
General Administration Expenses			
Consumable Goods		16, 421, 349	
Durable Goods		1, 460, 550	
Library Materials		1, 692, 136	
Printing/Book Binding		2, 020, 725	
Utilities (Water, Lighting, and Heating)		63, 085, 297	
Travel and Transportation		12, 731, 646	
Correspondence and Shipping		9, 067, 005	
Rent		31, 873, 990	
Automobile Fuel		516, 340	
Health and Welfare Services		3, 460, 822	
Maintenance		134, 996, 960	
Repairs		40, 698, 449	
Nonlife Insurance Premiums		2, 695, 700	
Publicity		14, 131, 619	
Membership Fees		1, 607, 900	
Training Programs		598, 075	
Conferences		5, 320	
Honorariums, Outsourcing, Handling Charges		23, 267, 407	
Taxes and Public Charges		8, 360, 800	
Miscellaneous Fees		471, 813	369, 163, 903
Total Expenses for Operation and General Administration			4, 002, 828, 072

(14) Details regarding Liability for Debt concerning Operational Subsidies and Income from Operational Subsidies

(14)-1 Liability for Debt regarding Operational Subsidies

(Unit: Yen)

Fiscal Year when the subsidy was granted	Amount Remaining at the Beginning of the Fiscal Year	Amount of the Subsidy for Operation for the Fiscal Year	Amount of Money Transferred for The Fiscal Year					Sub-total	Balance at the End of the Fiscal Year
			Income from Operational Subsidies	Collateral Operational Subsidies for Assts	Collateral Operational Subsidies for Patent Rights in Progress	Collateral Operational Subsidies for Construction in Progress			
FY 2007	95,094,999	0	95,094,999	0	0	0	95,094,999	0	
FY 2008	0	3,283,210,000	2,944,705,295	10,080,742	6,048,450	143,774,000	3,104,608,487	178,601,513	
Total	95,094,999	3,283,210,000	3,039,800,294	10,080,742	6,048,450	143,774,000	3,199,703,486	178,601,513	

(14)-2 Income from Operational Subsidies

(Unit: Yen)

Category	Amount Allocated for FY 2007	Amount Allocated for FY 2008	Total	Remarks
Period-based Portion	0	975,376,808	975,376,808	
Expense-based Portion	95,094,999	1,969,328,487	2,064,423,486	
Total	95,094,999	2,944,705,295	3,039,800,294	

(15) Details regarding Financial Resources Other Than Operational Subsidies from the Government of Fukushima Prefecture or Other Organizations

(15)-1 Plant and Facilities Expenses

Not applicable.

(15)-2 Details of Grants, Etc.

(Unit: Yen)

Project/Work	Amount Granted for the Fiscal Year	Amount of Money Transferred for The Fiscal Year				Remarks
		Collateral Grants for Assets, etc.	Capital Surplus	Long-term Entrusted Grant	Profit Appropriation	
Support Program for Improvement of Graduate School Education (Innovative IT education, such as Creative Factory and arena based education)	33,021,820	1,323,000			31,698,820	
Aizu IT Nisshinkan Program	22,000,000				22,000,000	
Student Support Program Responding to New Needs from Society for FY 2008	18,943,320				18,943,320	
Program for Promotion of Globalization of University Education for FY2008	2,088,493				2,088,493	
Whole Aize Experience Program Local Exchange Program for Exchange Students	800,000				800,000	
Project for Development of Human Resources with Global Competitiveness to Take Leading Roles in Local Industry	2,288,136				2,288,136	
Project for Promotion of University-Industry Cooperation	2,067,000				2,067,000	
Improvement Project of Cooking Laboratory for the Junior College Division	6,013,612				6,013,612	
Total	87,222,381	1,323,000	0	0	85,899,381	

(16) Details of Remuneration/Salaries for Executives/Personnel

(Unit: Yen, Person)

Category		Remuneration/Salary		Retirement Allowance	
		Amount Paid	Number of Recipients	Amount Paid	Number of Recipients
Executives	Full-time	(54,645,426) 79,315,506	6	(0) 0	
	Part-time	(0) 441,250	2	(0) 0	
	Total	(54,645,426) 79,756,756	8	(0) 0	0
Faculty and Administrative Staff	Full-time	(777,202,463) 1,418,714,672	187	(9,053,020) 10,967,765	7
	Part-time	(0) 229,073,560	231	(0) 0	
	Total	(777,202,463) 1,647,788,232	418	(9,053,020) 10,967,765	7
Total	Full-time	(831,847,889) 1,498,030,178	193	(9,053,020) 10,967,765	7
	Part-time	(0) 229,514,810	233	(0) 0	0
	Total	(831,847,889) 1,727,544,988	426	(9,053,020) 10,967,765	7

Note 1: Numbers in parenthesis above indicate amounts of money paid to employees of the Public University Corporation

Note 2: Outline of the criteria for payment of remuneration and retirement allowances to executives

(1) Remuneration for executives

Remuneration for executives has been paid according to the "University Regulation Concerning Salaries for Executives".

(2) Retirement Allowances

Retirement allowances for executives have been paid according to the "University Regulation Concerning Retirement Allowances for Executives".

Note 3: Outline of the criteria for payment of salaries and retirement allowances to faculty and administrative staff

(1) Salaries for faculty and administrative staff

Salaries for faculty and administrative staff have been paid according to the "University Regulation Concerning Salaries for University Personnel" and the "University Ruling Concerning Office Regulations for Part-time Personnel, Etc. of the Public University Corporation, the University of Aizu".

(2) Retirement allowances for faculty and administrative staff

Retirement allowances for faculty and administrative staff have been paid according to the "University Regulation Concerning Retirement Allowances for University Personnel".

Note 4: Those numbers in the columns, "Numbers of Recipients" of "Remuneration/Salary" are the annual average numbers of recipients, and "Numbers of Recipients" of "Retirement Allowance" are the actual numbers of eligible retirees.

Note 5: The total amount paid in the table above does not include personnel expenses paid with funds for commissioned research/programs.

Note 6: The total amount paid in the table above does not include expenses for legally required welfare services.

(17) Information Regarding Accounting Segments which Should be Disclosed

Description is omitted, as our corporation carries out relevant business operation in a single segment.

(18) Details Regarding Donations

(Unit: Yen)

Category	Amount transferred to the University's account at the beginning of the fiscal year	Number of Donations Accepted for the Fiscal Year	Remarks
The University of Aizu	15,167,948	1206 donations	
Total	15,167,948	1206 donations	

(19) Details Regarding Commissioned Research Projects

(Unit: Yen)

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Commissioned Research Projects	Balance
The University of Aizu	1,650,000	24,616,516	25,276,516	990,000
Total	1,650,000	24,616,516	25,276,516	990,000

(20) Details Regarding Cooperative Research Projects

(Unit: Yen)

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Cooperative Research Projects	Balance
The University of Aizu	3,652,821	18,305,445	17,988,818	3,969,448
Total	3,652,821	18,305,445	17,988,818	3,969,448

(21) Details Regarding Commissioned Programs

(Unit: Yen)

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Cooperative Research Projects	Balance
The University of Aizu (Programs for Strengthening of the Center for Strategy of International Programs)	0	11,033,560	11,033,560	0
The University of Aizu (TOEFL Test Site)	0	328,800	328,800	0
2008 Project of Pamphlet Production for Environment Preservaton at Kamiyoshida	0	200,000	200,000	0
The Junior College Division (Project for support of Child-raising and Child-maturation through Diet)	0	2,860,165	2,860,165	0
The Junior College Division (Project for Construction of Database Information Regarding Vacant Housing Areas, etc.)	0	938,598	938,598	0
The Junior College Division (Project for Development of Barrier-Free Products of Aizu-Paulownia with Additional Values)	0	14,372,286	14,372,286	0
Commissioned Project of Business Establishment Semminer for Internet Shopping Site	0	394,800	394,800	0
Project for Effective Utilizaiton of Newspaper in New Era	0	1,697,233	1,697,233	0
Research for Developing Anticipated Questions and Planned Answers Featuring Technical Seed for the Project of Developing Joint Innovation in Tohoku	0	525,000	525,000	0
Summarizeing, Graphing and Analying Research Result of Survey, "Survey Regarding Execising and Sports"	0	119,700	119,700	0
International IT Nisshinkan Project AY2008 Career Development Program for Students From Aisa	0	56,673,384	56,673,384	0
Total	0	89,143,526	89,143,526	0

(22) Details regarding Grants-In-Aid for Scientific Research

(Unit: Yen)

Category	Amount Accepted of the Fiscal Year	Number of Proposals Accepted	Remarks
Research in Designated Areas of Specialization	(3,600,000) 0	1	
Scientific Research (S) Assessed Contribution	(1,500,000) 450,000	1	
Scientific Research (A)	(3,600,000) 1,080,000	1	
Scientific Research (B)	(3,400,000) 930,000	1	
Scientific Research (B) Assessed Contribution	(1,250,000) 375,000	3	
Scientific Research (C)	(14,250,000) 4,275,000	14	
Scientific Research (C) Assessed Contribution	(50,000) 15,000	1	
Exploratory Research	(1,000,000) 0	1	
Research by Young Scientists (B)	(5,500,000) 1,650,000	5	
Encouragement of Young Scientists (Start-up)	(1,720,000) 516,000	2	
Grant-In-Aid for JSPS Fellows	(0) 0	0	
Grant-In-Aid for Special Purposes	(0) 0	0	
Research Subsidies from Fukushima Foundation for Advancement of Science and Education	(8,808,642) 0	9	
Total	(44,678,642) 9,291,000	39	

Note) The amount noted on the lower line in each research category shows the amount of indirect expenses, and the amount of direct expenses are provided in parenthesis on the upper line.

(23) Details regarding Major Assets and Liabilities

(23)-1 Cash and Deposits

(Unit: Yen)

Category	Amount	Remarks
Cash	440,550	Deposits are included.
Ordinary Savings	855,099,109	Deposits are included.
Fixed Deposits	300,000,000	
Total	1,155,539,659	

(23)-2 Accrued Liabilities

(Unit: Yen)

Creditor	Amount	Remarks
Yamatake Co., Ltd.	143,774,000	
Fujitsu Leasing Co., Ltd., Tohoku Branch Office	33,140,205	
Tokyo Century Leasing Co., Ltd., Minami-Tokyo Branch	14,996,310	
Sakae-machi OSADA Inc.	12,710,347	
Temp Staff Kamei Co., Ltd.	9,704,482	
SRA, Inc.	9,618,000	
Tohoku Electric Power Company	9,541,618	
Taihei Building Service Co., Ltd. Koriyama Branch	7,731,465	
Wakamatsu Gas, Co., Ltd.	6,644,871	
Hitachi Capital Co., Ltd.	6,394,290	
Other	201,157,143	
Total	455,412,731	