

FY 2007
(The Second Term of the Fiscal Year)

Financial Statement



FROM: April, 1 2007

TO: March, 31 2008

**The Public University Corporation,
The University of Aizu**

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Balance Sheet
(March 31, 2008)

Unit: Yen

Assets

I Fixed Assets

1 Tangible assets

Land		6,620,300,000	
Buildings	12,660,169,429		
Accumulated depreciation	<u>△3,966,209,265</u>	8,693,960,164	
Structures	1,038,895,038		
Accumulated depreciation	<u>△515,316,651</u>	523,578,387	
Machinery and equipment	2,933,490		
Accumulated depreciation	<u>△2,933,489</u>	1	
Tools, furniture and durable goods	1,784,166,588		
Accumulated depreciation	<u>△1,188,801,745</u>	595,364,843	
Library materials		1,492,826,727	
Works of art and collections		<u>5,600,003</u>	
Vehicle and delivery equipment	7,558,860		
Accumulated depreciation	<u>△104,984</u>	7,453,876	
Total tangible assets		17,939,084,001	
2 Intangible assets		2,230,200	
Other intangible assets		<u>7,607,598</u>	
Total intangible assets		9,837,798	
3 Investments and other assets			
Long-term prepaid expenses		<u>41,240</u>	
Total investments and other assets		41,240	
Total Fixed Assets			<u>17,948,963,039</u>

II Current Assets

Cash on hand and in banks		756,300,469	
Payments from students receivable	3,608,800		
Uncollectible reserves	<u>△1,475,600</u>	2,133,200	
Prepaid expenses		6,378,198	
Uncollected income		414,999	
Other current assets		<u>27,788,836</u>	
Total Current Assets			<u>793,015,702</u>
TOTAL ASSETS			<u>18,741,978,741</u>

Liabilities

I Fixed Liabilities

Asset offsetting liabilities			
Asset offsetting	34,172,361		
operational subsidies, etc.			
Asset offsetting subsidies, etc.	32,778,789		
Asset offsetting donations	44,147,647		
Amount of items received or donated as offsetting of assets	1,476,484,436		
Patent rights temporary account offsetting operational subsidies	<u>7,607,598</u>	1,595,190,831	
Long-term accounts payable		248,272,602	
Other fixed liabilities		<u>447,000</u>	
Total Fixed Liabilities			<u>1,843,910,433</u>

II Current Liabilities

Operational subsidy liabilities		95,094,999	
Donation liabilities		36,229,195	
Commissioned research expenses, etc. received in		5,302,821	
Advances		490,800	
KAKENHI, etc. entrusted		7,847,886	
Deposits received		56,803,397	
Accounts payable		340,515,223	
Short-term lease liabilities		279,208,495	
Accrued consumption taxes, etc.		<u>1,593,700</u>	
Total Current Liabilities			<u>823,086,516</u>
TOTAL LIABILITIES			<u>2,666,996,949</u>

CAPITAL

I Capital Stock

Investments from local public entities		19,304,393,953	
Total Capital Stock			<u>19,304,393,953</u>

Balance Sheet
(March 31, 2008)

Unit: Yen

II	Capital Surplus		
	Capital surplus	1,046,725,241	
	Accumulated depreciation not associated with profit and loss	<u>△4,513,389,626</u>	
	Total Capital Surplus		<u>△3,466,664,385</u>
III	Earned Surplus		
	Reserve funds for improvement of education and research, and for improvement of organization and administration	109,048,767	
	Unappropriated surplus at the end of the current term (Current gross profit)	128,203,457	
		<u>128,203,457)</u>	
	Total Earned Surplus		<u>237,252,224</u>
	TOTAL CAPITAL		<u>16,074,981,792</u>
	TOTAL LIABILITIES AND CAPITAL		<u>18,741,978,741</u>

Statement of Income
(From April 1, 2007 to March 31, 2008)

Unit: Yen

Ordinary Expenses			
Operating expenses			
Educational expenses	274,840,209		
Research expenses	291,113,295		
Educational and research assistance expenses	1,073,803,876		
Commissioned research expenses	44,408,651		
Commissioned project expenses	32,020,584		
Personnel expenses for executives	90,316,891		
Personnel expenses for faculty			
Salaries for full-time faculty	1,257,856,566		
Salaries for part-time faculty	122,024,279	1,379,880,845	
Personnel expenses			
Salaries for full-time personnel	535,924,232		
Salaries for part-time personnel	90,221,740	626,145,972	3,812,530,323
General administrative expenses			456,353,942
Financial costs			
Interest expenses	40,460,862	40,460,862	
Total Ordinary Expenses			<u>4,309,345,127</u>
Ordinary Income			
Operational subsidies		3,277,816,418	
Tuition fees		738,834,480	
Admission fees		175,906,600	
Examination fees		19,602,200	
Seminar fees		350,000	
Income from commissioned research, etc.		47,877,820	47,877,820
Income from commissioned projects, etc.		35,613,383	35,613,383
Donations			23,013,026
Reversal of asset offsetting liabilities			
Reversal of asset offsetting operational subsidies, etc.	1,599,845		
Reversal of asset offsetting subsidies, etc.	2,866,099		
Reversal of asset offsetting donations, etc.	597,457		
Reversal of amount of items received or donated as offsetting of assets	14,731,114	19,794,515	
Subsidies, etc.			47,493,539
Financial income			
Interest income	3,723,283	3,723,283	
Miscellaneous income			
Income from property lending	31,053,302		
Other miscellaneous income	16,470,018	47,523,320	
Total Ordinary Income			<u>4,437,548,584</u>
Ordinary Profit			<u>128,203,457</u>
Temporary Losses			
0			
Temporary Profit			
Current Net Profit			
<u>128,203,457</u>			
Current Gross Profit			
<u>128,203,457</u>			

Statement of Cash Flow
(From April 1, 2007 to March 31, 2008)

Unit: Yen

I	Cash Flow from Operation Activities	
	Expenses for purchase of materials, goods, or services	△1,072,653,523
	Personnel expenses	△2,104,910,011
	Other operating expenses	△443,936,704
	Income from operational subsidies	3,339,432,000
	Income from tuition fees	728,900,280
	Income from admission fees	173,173,000
	Income from examination fees	19,592,400
	Income from commissioned research, etc.	49,175,060
	Income from commissioned projects, etc.	16,617,723
	Income from subsidies, etc.	107,207,432
	Income from donations	23,137,086
	Other operating income	47,385,815
	Increase/decrease in deposits	7,170,756
	Subtotal	890,291,314
	Cash Flow from Operation Activities	890,291,314
II	Cash Flow from Investing Activities	
	Expenses for acquisition of tangible assets	△45,844,000
	Expenses for acquisition of intangible assets	△3,731,179
	Expenses for fixed deposits, etc.	△350,000,000
	Subtotal	△399,575,179
	Interest and dividends received	3,308,284
	Cash Flow from Investing Activities	△396,266,895
III	Cash Flow from Financial Activities	
	Expenses for payment of lease liabilities	△630,828,871
	Subtotal	△630,828,871
	Amount of interest paid	△40,460,862
	Cash Flow from Financial Activities	△671,289,733
IV	Increase in Funds	△177,265,314
V	Fund Balance at the Beginning of the Fiscal Year	583,565,783
VI	Fund Balance at the End of the Fiscal Year	406,300,469

Appropriation of Profits

Unit: Yen

I Unappropriated Surplus at the End of the Current Term		128,203,457
Current Gross Profit	128,203,457	
II Appropriation of Profits		
Reserve Funds	1,322,866	
Amount requiring approval from the head of the founding organization, in accordance with the provisions of Article 40, Paragraph 3 of the Local Independent Administrative Corporation Law		
Reserve funds for improvement of education and research, and for improvement of organizations and administration	126,880,591	128,203,457

Calculation of Costs for Implementation of Administrative Services
(From April 1, 2007 to March 31, 2008)

Unit: Yen

I Operating Expenses		
(1) Classification of expenses in the Statement of Income		
Operational expenses	3,812,530,323	
General administrative expenses	456,353,942	
Financial costs	<u>40,460,862</u>	4,309,345,127
(2) Incomes, etc. earned independently by the Public Corporation (Deduction)		
Tuition fees	△738,834,480	
Admission fees	△175,906,600	
Examination fees	△19,602,200	
Seminar fees	△350,000	
Income from commissioned research, etc	△47,877,820	
Income from commissioned projects, etc	△35,613,383	
Donations	△23,013,026	
Financial income	△3,723,283	
Miscellaneous income	<u>△37,743,320</u>	<u>△1,082,664,112</u>
Total Operating Expenses		3,226,681,015
II Depreciation Equivalent not Associated with Profit and Loss		
Depreciation equivalent not associated with profit and loss		2,256,695,774
III Estimated Amount of Increase in Retirement Benefits other than the Reserve for Retirement Allowances		
		77,933,386
IV Opportunity Costs		
Opportunity costs for lease transactions of properties of the national government or local public entities without compensation or reduced usage charges	19,450	
Opportunity costs invested by local public entities	<u>216,317,488</u>	216,336,938
V Payments by the Founding Organization (Deduction)		
		<u>0</u>
VI Costs for Implementation of Administrative Services		
		<u><u>5,777,647,113</u></u>

Annotations

I Important Accounting Policies

1 Criteria for Realization of Income from Operational Subsidies and Tuition Fees

With the exception of the operational subsidies listed below, time-based income realization criteria (期間進行基準) is used for appropriation of income.

(1) Cost-based income realization criteria (費用進行基準)

- ① Operational subsidies appropriated for retirement allowances
- ② Operational subsidies appropriated for personnel expenses designated by the Government of Fukushima Prefecture, granter of the subsidies, as specified expenses
- ③ Operational subsidies designated by the Government of Fukushima Prefecture, granter of the subsidies, as facility maintenance expenses

2 Accounting Procedures Regarding Depreciation

(1) Tangible assets

The straight-line method is adopted.

Useful life-spans of assets are based on useful life-spans determined by corporate-tax codes.

For fixed assets inherited from the Government of Fukushima Prefecture, estimated useful life-spans are used. Specific depreciable assets purchased by income from commissioned research, etc., are based on useful life-span.

However, the straight line depreciation method using lease periods as useful life-spans of assets is applied to leased assets.

Amounts equivalent to depreciation for specific depreciable assets (Local Independent Administrative Corporation Accounting Rules, No. 84) are deducted from the capital surplus as accumulated depreciation not associated with profit and loss.

Useful life-spans of major assets are as follows:

- | | | |
|---|------------------------------------|---------------------|
| ① | Buildings | 4 years to 47 years |
| ② | Structures | 1 years to 60 years |
| ③ | Tools, furniture and durable goods | 1 year to 6 years |

(2) Intangible assets

As the intangible assets possessed by the Corporation are only telephone subscription rights and patent rights suspense accounts, they have not been subject to depreciation.

3 Criteria for Appropriation of Reserves

(1) Criteria for appropriation of reserves and estimates regarding retirement benefits

As retirement allowances are financed by operational subsidies, no reserves for retirement benefits are appropriated.

For the Estimated Amount of Increase in Retirement Benefits other than Reserve for Retirement Allowances entered in the Calculation of Costs for Implementation of Administrative Services, the increase for this term in reserves for retirement benefits regarding retirement allowances calculated based on No. 85, Item 4 of the Accounting Rules is appropriated.

(2) Uncollectible reserves

As a result of judgment made individually regarding the possibility of collection of unpaid tuition fees individually, there were no applicable cases.

4 Accounting Procedures Regarding Lease Transactions

For finance lease transactions for a total lease of 3 million yen or more, accounting procedures based on the methods used for ordinary sales transactions are applied.

5 Accounting Procedures Regarding Consumption Taxes, Etc.

Accounting regarding consumption taxes, local consumption taxes is conducted on a pretax basis.

6 Methods for Appropriation of Opportunity Costs for Calculation of Costs Used in the Statement for Implementation of Administrative Services

(1) Method for appropriation of opportunity costs for no-cost or discounted lease transactions regarding properties of the national government or local public entities

Usage charges are calculated based on the Aizu-Wakamatsu City Ordinance Regarding Road Occupancy, and other regulations.

(2) Rates used for appropriation of opportunity costs invested by local public entities

The rate of 1.275 % is used for calculation, based on the yield of government bonds as of March 31, 2008.

II Annotations Regarding the "Cash Flow Statement"

1 Breakdown of Term-end Capital Balance Comparison Tables Items

Cash and savings	406,300,469
Final term-end capital balar	406,300,469

2 Important Non-capital Transactions

(1) Increase of assets due to transfer of assets at no cost

Tools, furniture, and durable goods	8,095,500
Library materials	2,108,244
Total	10,203,744

(2) Acquisition of assets by financing and leasing

481,903,066

III Annotations Regarding "the Statement for Calculation of Costs for Implementation of Administrative Services"

The estimated amount of increase in retirement benefits includes expenses for loaned (dispatched), and prefectural employees. (55,222,311 yen)

IV Important Activities Regarding Debt Burdents

Not applicable.

V Important Events After Creation of the Balance Sheet

Not applicable.

Notes Regarding Financial Statements

(1) Expenses for Acquisition, Disposition, and Depreciation of Fixed Assets

(Costs equivalent to depreciation not associated with gain and loss stipulated in "No. 84: Accounting Procedures Related to Depreciation of Specific Depreciable Assets" are included.)

(Unit: Yen)

Type of Asset		Amount Remaining at the Beginning of The Fiscal Year	Increase in the Fiscal Year	Decrease in the Fiscal Year	Balance at the End of the Fiscal Year	Depreciation Total		Balance at the End of the Fiscal Year	Remarks
							Amount Depreciated in the Fiscal Year		
Tangible Assets (Specified Depreciable Assets)	Buildings	12,616,830,244	0	0	12,616,830,244	3,963,725,591	1,981,863,671	8,653,104,653	
	Structures	1,038,895,038	0	0	1,038,895,038	515,316,651	257,658,411	523,578,387	
	Tools, equipment and durable goods	67,263,709	0	0	67,263,709	34,347,384	17,173,692	32,916,325	
	Total	13,722,988,991	0	0	13,722,988,991	4,513,389,626	2,256,695,774	9,209,599,365	
Tangible Assets (Assets Other Than Specified Depreciable Assets)	Buildings	39,311,385	4,027,800	0	43,339,185	2,483,674	2,133,344	40,855,511	
	Machinery and	0	2,933,490	0	2,933,490	2,933,489	2,933,489	1	
	Tools, equipment and durable goods	1,220,778,613	496,124,266	0	1,716,902,879	1,154,454,361	640,610,756	562,448,518	
	Library materials	1,486,033,533	6,803,430	10,236	1,492,826,727	0	0	1,492,826,727	
	Vehicles and delivery equipment	0	7,558,860	0	7,558,860	104,984	104,984	7,453,876	
Total	2,746,123,531	517,447,846	10,236	3,263,561,141	1,159,976,508	645,782,573	2,103,584,633		
Non-depreciable Assets	Land	6,620,300,000	0	0	6,620,300,000	0	0	6,620,300,000	
	Works of fine art	5,600,003	0	0	5,600,003	0	0	5,600,003	
	Total	6,625,900,003	0	0	6,625,900,003	0	0	6,625,900,003	
Total of Tangible Assets	Land	6,620,300,000	0	0	6,620,300,000	0	0	6,620,300,000	
	Buildings	12,656,141,629	4,027,800	0	12,660,169,429	3,966,209,265	1,983,997,015	8,693,960,164	
	Structures	1,038,895,038	0	0	1,038,895,038	515,316,651	257,658,411	523,578,387	
	Machinery and	0	2,933,490	0	2,933,490	2,933,489	2,933,489	1	
	Tools, equipment and durable goods	1,288,042,322	496,124,266	0	1,784,166,588	1,188,801,745	657,784,448	595,364,843	
	Library materials	1,486,033,533	6,803,430	10,236	1,492,826,727	0	0	1,492,826,727	
	Works of fine art	5,600,003	0	0	5,600,003	0	0	5,600,003	
	Vehicles and delivery equipment	0	7,558,860	0	7,558,860	104,984	104,984	7,453,876	
Total	23,095,012,525	517,447,846	10,236	23,612,450,135	5,673,366,134	2,902,478,347	17,939,084,001		
Intangible Assets	Telephone rights	2,230,200	0	0	2,230,200	0	0	2,230,200	
	Patent rights in progress	2,110,348	5,497,250	0	7,607,598	0	0	7,607,598	
	Total	4,340,548	5,497,250	0	9,837,798	0	0	9,837,798	

- (2) Inventories
Not applicable.

- (3) Charge-free Use of Prefecture-owned Assets, etc. (Unit: Yen)

Category	Type	Location	Size	Structure	Opportunity Cost	Remarks
Land	Land outside of the Junior College Division to set up directional signs of the Junior College Division	Takizawa-machi, Aizu Wakamatsu-shi	1.64m ²	—	13,200	
	Land for installation of poles for telephone and electric cables	Tsuruga, Ikki-machi, Aizu Wakamatsu-shi	24.10m	—	6,250	*
					19,450	

* The size has been measured not by area but by length, as the land is used for installation of underground pipes to poles.

- (4) Private Finance Initiatives
Not applicable.

- (5) Marketable Securities

(5)-1 Marketable securities included as current assets

Not applicable.

(5)-2 Marketable securities included as investment or other assets

Not applicable.

- (6) Investments
Not applicable.

- (7) Non-current Loans
Not applicable.

- (8) Loans Payable
Not applicable.

(9) Details of Reserves

(9)-1 Reserves

Not applicable.

(9)-2 Details of Reserves for Doubtful Receivables

(Unit: Yen)

Category	Balance of Reserves			Balance of Doubtful Receivables			Remarks
	Amount Remaining at the Beginning of The Fiscal Year	Increase in the Fiscal Year	Balance at the End of the Fiscal Year	Amount Remaining at the Beginning of The Fiscal Year	Increase in the Fiscal Year	Balance at the End of the Fiscal Year	
Reserves for Uncollectible Receivables	1,914,200	1,694,600	3,608,800	189,600	1,286,000	1,475,600	Note 2)
Total	1,914,200	1,694,600	3,608,800	189,600	1,286,000	1,475,600	

Notes:

1) Reserves for uncollectible receivables are related to income from unpaid tuition, which is a receivable of tuition.

2) The amount of reserves for uncollectible receivables is based on determination of possibility of students paying tuition, which is done on an individual basis.

(9)-3 Retirement Allowance Reserves

Not applicable.

(10) Guarantee Liabilities

Not applicable.

(11) Details of Capital and Capital Surplus

(Unit: Yen)

Category		Amount Remaining at the Beginning of the Fiscal Year	Increase in the Fiscal Year	Decrease in the Fiscal Year	Balance at the End of the Fiscal Year	Remarks
Capital	Funds from local public organizations	19,304,393,953	0	0	19,304,393,953	Note 1)
	Total	19,304,393,953	0	0	19,304,393,953	
Capital Surplus	Capital Surplus					
	Facility Expenses	0	0	0	0	
	Operational Subsidies	0	0	0	0	
	Charge-free Grants	1,046,725,241	0	0	1,046,725,241	Note 2)
	Depreciation not included in income	△2,256,693,852	△2,256,695,774	0	△4,513,389,626	
Total	Balance	△1,209,968,611	△2,256,695,774	0	△3,466,664,385	

Notes:

1) The amount remaining at the beginning of the fiscal year in the category, "Capital", are grants in kind from the Founder of the University (the Government of Fukushima Prefecture).

2) The charge-free grants are from the Government of Fukushima Prefecture.

(12) Details regarding Accumulated Reserve Funds, and Liquidation of Accumulated Reserve Funds for Specific Purposes

(12)-1 Details of accumulated reserve funds

Category	Amount Remaining at the Beginning of the Fiscal Year	Increase in the Fiscal Year	Decrease in the Fiscal Year	Balance at the End of the Fiscal Year	Remarks
Reserve funds for improvement of education and research, and for improvement of organization and administration	0	109,048,767	0	109,048,767	Unappropriated profits from the previous term

(12)-2 Liquidation of accumulated reserve funds for specific purposes

Not applicable.

(13) Details of Operational Expenses and General Administration Expenses

(Unit: Yen)

Expenses for Education

Consumable Goods	35,217,718	
Durable Goods	16,972,655	
Library Materials	4,923,391	
Printing/Book Binding	6,297,255	
Water, Lighting, and Heating	53,133,946	
Travel and Transportation	11,808,997	
Correspondence and Shipping	881,461	
Rent	2,564,629	
Welfare Services	1,085,641	
Maintenance	64,422,152	
Repairs	10,416,770	
Casualty Insurance Premiums	79,200	
Advertising	30,000	
Events	27,173,249	
Membership Fees	1,761,030	
Honorariums, Outsourcing, Handling Charges	7,784,568	
Training Programs	2,362,476	
Scholarship Programs	9,592,000	
Depreciation	13,764,285	
Bad Receivables Loss	3,052,000	
Transfer of Reserves of Uncollectible Receivables	1,475,600	
Miscellaneous Expenses	29,186	
Taxes and Public Charges	12,000	274,840,209

Expenses for Research

Consumable Goods	61,679,602	
Durable Goods	38,615,536	
Library Materials	14,409,999	
Printing/Book Binding	1,428,599	
Water, Lighting, and Heating	32,262,608	
Travel and Transportation	52,441,705	
Correspondence and Shipping	3,592,468	
Rent	5,673,297	
Maintenance	42,154,942	
Repairs	6,199,081	
Casualty Insurance Premiums	53,501	
Advertising	763,580	
Membership Fees	11,890,954	
Training Programs	1,243,840	
Honorariums, Outsourcing, Handling Charges	7,687,695	
Depreciation	9,929,982	
Miscellaneous Expenses	1,077,906	
Taxes and Public Charges	8,000	291,113,295

Expenses for Educational and Research Support		
Consumable Goods	11,927,895	
Durable Goods	2,604,630	
Library Materials	43,203,631	
Printing/Book Binding	1,148,070	
Water, Lighting, and Heating	14,782,479	
Travel and Transportation	1,579,730	
Correspondence and Shipping	10,928,548	
Rent	202,515,137	
Maintenance	157,179,928	
Repairs	3,622,283	
Advertising	9,000	
Membership Fees	243,470	
Training Programs	68,990	
Honorariums, Outsourcing, Handling Charges	1,872,459	
Depreciation	622,088,306	
Miscellaneous Expenses	29,320	1,073,803,876
<hr/>		
Expenses for Commissioned Research		44,408,651
Expenses for Commissioned Programs		32,020,584
Personnel Expenses for Executives		
Personnel Expenses for Executives		
Remuneration	55,602,907	
Bonuses	22,777,905	
Expenses for Legally Required Welfare Services	11,936,079	90,316,891
<hr/>		
Personnel Expenses for Faculty Members		
Salaries for Full-time Faculty Members		
Salaries	726,855,966	
Bonuses	270,836,811	
Retirement Allowances	63,328,506	
Expenses for Legally Required Welfare Services	196,835,283	1,257,856,566
<hr/>		
Salaries for Part-time Faculty Members		
Salaries	77,433,857	
Expenses for Legally Required Welfare Services	5,260,033	
Other Salaries	39,330,389	122,024,279
<hr/>		
Personnel Expenses for Administrative Staff Members		

Salaries for Full-time Staff			
Salaries	342,874,010		
Bonuses	110,006,382		
Expenses for Legally Required Welfare Services	83,043,840	535,924,232	
<hr/>			
Salaries for Part-time Staff			
Salaries	80,036,612		
Expenses for Legally Required Welfare Services	9,641,213		
Other Salaries	543,915	90,221,740	626,145,972
<hr/>			
General Administration Expenses			
Consumable Goods		13,952,960	
Durable Goods		321,190	
Library Materials		1,459,706	
Printing/Book Binding		880,110	
Water, Lighting, and Heating		66,033,865	
Travel and Transportation		13,335,186	
Correspondence and Shipping		8,967,947	
Rent		29,099,120	
Automobile Fuel		518,058	
Health and Welfare Services		3,068,219	
Maintenance		178,826,882	
Repairs		84,949,828	
Casualty Insurance Premiums		2,900,360	
Publicity		23,601,467	
Membership Fees		1,570,700	
Training Programs		125,325	
Honorariums, Outsourcing, Handling Charges		22,356,353	
Taxes and Public Charges		3,857,090	
Miscellaneous Fees		529,576	456,353,942
<hr/>			
Total Expenses for Operation and General Administration			4,268,884,265

(14) Details regarding Liability for Debt concerning Operational Subsidies and Income from Operational Subsidies

(14)-1 Liability for Debt regarding Operational Subsidies

(Unit: Yen)

Fiscal Year when the subsidy was granted	Amount Remaining at the Beginning of the Fiscal Year	Amount of the Subsidy for Operation for the Fiscal Year	Amount of Money Transferred for The Fiscal Year				Balance at the End of the Fiscal Year
			Income from Operational Subsidies	Amount Equivalent to Depreciation Expenses for Assets from Operational Subsidies	Amount Equivalent to Depreciation Expenses for Temporary Account of Patent Rights from Operational Subsidies	Sub-total	
FY 2006	59,692,536	0	59,692,536	0	0	59,692,536	0
FY 2007	0	3,339,432,000	3,218,123,882	20,715,869	5,497,250	3,244,337,001	95,094,999
Total	59,692,536	3,339,432,000	3,277,816,418	20,715,869	5,497,250	3,304,029,537	95,094,999

(14)-2 Income from Operational Subsidies

(Unit: Yen)

Category	Amount Allocated for FY 2006	Amount Allocated for FY 2007	Total	Remarks
Period-based Portion	0	1,288,193,881	1,288,193,881	
Expense-based Portion	59,692,536	1,989,930,001	2,049,622,537	
Total	59,692,536	3,218,123,882	3,277,816,418	

(15) Details regarding Financial Resources Other Than Operational Subsidies from the Government of Fukushima Prefecture or Other Organizations

(15)-1 Plant and Facilities Expenses

Not applicable.

(15)-2 Details of Grants, Etc.

(Unit: Yen)

Project/Work	Amount Granted for the Fiscal Year	Amount Transferred for the Fiscal Year				Remarks
		Amount Equivalent to Depreciation Expenses for Assets from Operational Subsidies	Capital Surplus	Long-term Entrusted Grant	Profit Appropriation	
Support Program for Improvement of Graduate School Education	12,555,745				12,555,745	
Student Support Program Responding to New Needs from Society	11,206,906	514,500			10,692,406	
Program for Promotion of Globalization of University Education	3,742,001				3,742,001	
Events to "Enjoy the Snow Season"	845,000				845,000	
Support Program for Contemporary Educational Needs	14,811,705				14,811,705	
Project for Development of Human Resources with Global Competitiveness to Take Leading Roles in Local Industry	2,324,642				2,324,642	
Project for Promotion of University-Industry Cooperation	2,522,040				2,522,040	
Total	48,008,039	514,500	0	0	47,493,539	

(16) Details of Remuneration/Salaries for Executives/Personnel

(Unit: Yen, Person)

Category		Remuneration/Salary		Retirement Allowance	
		Amount Paid	Number of Recipients	Amount Paid	Number of Recipients
Executives	Full-time	(54,577,932) 77,891,812	6	(0) 0	0
	Part-time	(0) 489,000	2	(0) 0	0
	Total	(54,577,932) 78,380,812	8	(0) 0	0
Faculty and Administrative Staff	Full-time	(864,628,835) 1,450,573,169	187	(0) 63,328,506	9
	Part-time	(0) 197,344,773	233	(0) 0	0
	Total	(864,628,835) 1,647,917,942	420	(0) 63,328,506	9
Total	Full-time	(919,206,767) 1,528,464,981	193	(0) 63,328,506	9
	Part-time	(0) 197,833,773	235	(0) 0	0
	Total	(919,206,767) 1,726,298,754	428	(0) 63,328,506	9

Note 1: Numbers in parenthesis above indicate amounts of money paid to employees of the Public University Corporation

Note 2: Outline of the criteria for payment of remuneration and retirement allowances to executives

(1) Remuneration for executives

Remuneration for executives has been paid according to the "University Regulation Concerning Salaries for Executives".

(2) Retirement Allowances

Retirement allowances for executives have been paid according to the "University Regulation Concerning Retirement Allowances for Executives".

Note 3: Outline of the criteria for payment of salaries and retirement allowances to faculty and administrative staff

(1) Salaries for faculty and administrative staff

Salaries for faculty and administrative staff have been paid according to the "University Regulation Concerning Salaries for University Personnel" and the "University Ruling Concerning Office Regulations for Part-time Personnel, Etc. of the Public University Corporation, the University of Aizu".

(2) Retirement allowances for faculty and administrative staff

Retirement allowances for faculty and administrative staff have been paid according to the "University Regulation Concerning Retirement Allowances for University Personnel".

Note 4: Numbers in the column, "Number of Recipients", above are average numbers of recipients per month for the period from April 1, 2007 to March 31, 2008.

Note 5: The total amount paid in the table above does not include personnel expenses paid with funds for commissioned research/programs.

Note 6: The total amount paid in the table above does not include expenses for legally required welfare services.

(17) Information Regarding Accounting Segments which Should be Disclosed

Description is omitted, as our corporation carries out relevant business operation in a single segment.

(18) Details Regarding Donations

(Unit: Yen)

Category	Amount transferred to the University's account at the beginning of the fiscal year	Number of Donations Accepted for the Fiscal Year	Remarks
The University of Aizu	31,232,586	993 donations	
Total	31,232,586	993 donations	

(19) Details Regarding Commissioned Research Projects

(Unit: Yen)

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Commissioned Research Projects	Balance
The University of Aizu	0	26,110,624	24,460,624	1,650,000
Total	0	26,110,624	24,460,624	1,650,000

(20) Details Regarding Cooperative Research Projects

(Unit: Yen)

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Cooperative Research Projects	Balance
The University of Aizu	4,822,017	22,248,000	23,417,196	3,652,821
Total	4,822,017	22,248,000	23,417,196	3,652,821

(21) Details Regarding Commissioned Programs

(Unit: Yen)

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Cooperative Research Projects	Balance
The University of Aizu (Programs for Strengthening of the Center for Strategy of International Programs)	0	12,620,279	12,620,279	0
The University of Aizu (TOEFL Test Site)	0	343,200	343,200	0
The University of Aizu (Collection, graphing and analysis of survey results)	0	200,000	200,000	0
The Junior College Division (Project for support of Child-raising and Child-maturation through Diet)	0	2,374,549	2,374,549	0
The Junior College Division (Project for Construction of Database Information Regarding Vacant Housing Areas, etc.)	0	1,410,042	1,410,042	0
The Junior College Division (Project for Collaboration Regarding Health and Tourism)	0	1,360,344	1,360,344	0
The Junior College Division (Project for Effective Use of Local Resources)	0	17,340,969	17,340,969	0
Total	0	35,613,383	35,613,383	0

(22) Details regarding Grants-In-Aid for Scientific Research

(Unit: Yen)

Category	Amount Accepted of the Fiscal Year	Number of Proposals Accepted	Remarks
Research in Designated Areas of Specialization	(3,300,000)	1	
Scientific Research (S) Shared Expenses	(2,600,000)	1	
Scientific Research (A)	(14,500,000) 4,350,000	1	
Scientific Research (B)	(3,400,000) 1,020,000	1	
Scientific Research (C)	(14,700,000) 4,410,000	11	
Exploratory Research	(1,200,000)	1	
Encouragement of Young Scientists (B)	(6,800,000)	6	
Encouragement of Young Scientists (Start-up)	(2,430,000)	2	
Grant-In-Aid for JSPS Fellows	(1,800,000)	2	
Grant-In-Aid for Special Purposes	(900,000)	1	
Research Subsidies from Fukushima Foundation for Advancement of Science and Education	(13,424,443)	11	
Total	(65,054,443) 9,780,000	38	

Note) The amount noted on the lower line in each research category shows the amount of indirect expenses, and the amount of direct expenses are provided in parenthesis on the upper line.

(23) Details regarding Major Assets and Liabilities

(23)-1 Cash and Deposits

(Unit: Yen)

Category	Amount	Remarks
Cash	624,732	Deposits are included.
Ordinary Savings	405,675,737	Deposits are included.
Fixed Deposits	350,000,000	
Total	756,300,469	

(23)-2 Accrued Expenses

(Unit: Yen)

Creditor	Amount	Remarks
Fujitsu Leasing Co., Ltd., Tohoku Branch Office	38,069,876	
Taihei Building Maintenance Inc.	29,545,250	
Tokyo Leasing Co., Ltd., Leasing Business Headquarters	21,630,346	
Sakae-machi OSADA Inc.	10,113,623	
SRA, Inc.	9,828,000	
Nikkei Business Publications, Inc.	9,000,000	
Tohoku Electric Power Company	8,116,134	
Japan Electronic Computer Company	7,087,500	
Wakamatsu Gas, Co., Ltd.	4,417,276	
Akiyama YOURBIS Construction Company	4,358,046	
Other	198,349,172	
Total	340,515,223	