

# Audit Report

June 22, 2010

TO: Chairperson Shigeaki Tsunoyama  
The Public University Corporation, The University of Aizu

The Public University Corporation, The University of Aizu

Auditor Kozo Kuriki Seal

Auditor Yositaka Fukunishi Seal

As auditors, we audited the Corporation's financial records for business operation for the fiscal year from April 1, 2009 to March 31, 2010, the fourth year since the establishment of the corporation, in accordance with the provisions of Article 13, Paragraph 4 of the Local Independent Administrative Corporation Law. We hereby report the results of the audit as described below.

## 1. Outline of the Method for the Audit

Auditor Kuriki attended meetings of the Board of Executives and other important meetings, and was able to confirm the following regarding the situation on business execution based on review of reports and evidential documents. In addition, Auditor Kuriki and Auditor Fukunishi received reports from the Chairperson of the Board of Executives regarding business operation of the Corporation, and were briefed on the situation regarding how business was executed. Furthermore, accounting auditor gave us an explanation and an outline of the method for the audit, and examined the accuracy of the "Financial Statement", "Business Report" (only the sections related to accounting), and "Statement of Accounts".

## 2. Results of the Audit

- (1) The method and results of the audit conducted by accounting auditors were recognized as appropriate.
- (2) It is recognized that the FINANCIAL STATEMENTS, ETC properly describe financial and management conditions, and situations concerning cash flow and administrative service costs.
- (3) It is recognized that the draft of the document regarding appropriation of profits complies with relevant laws.
- (4) The "Notes Regarding the Financial Statement" accurately states matters that should be described, and there are no particular problems that should be pointed out.
- (5) It is recognized that the "Business Report" accurately states situations regarding business operation of the Corporation.
- (6) It is recognized that the "Statement of Accounts" accurately states situations regarding the statement of accounts according to budget categories of the Corporation.
- (7) Regarding execution of duties by executives, there were no instances of misconduct or any serious violation of laws and/or corporation policies found.