

# Audit Report

June 22, 2009

TO: Chairperson Shigeaki Tsunoyama  
The Public University Corporation, The University of Aizu

The Public University Corporation, The University of Aizu

Auditor Kenichi Arima Seal

Auditor Kozo Kuriki Seal

As auditors, we audited the Corporation's financial records for business operation for the third fiscal year from April 1, 2008 to March 31, 2009, in accordance with the provisions of Article 13, Paragraph 4 of the Local Independent Administrative Corporation Law. We hereby report the results of the audit as described below.

## 1. Outline of the Method for the Audit

As auditors, we received reports from the Chairperson of the Board of Executives, etc. regarding business operation and business processing, in addition to attending meetings of the Board of Executives and other important meetings, and checked the reports with evidence documents. In addition, we received reports and explanations from accounting auditors regarding an outline of the method for the audit, and examined the accuracy of the "Financial Statement", "Business Report" (only the sections related to accounting), and "Statement of Accounts".

## 2. Results of the Audit

- (1) The method and results of the audit conducted by accounting auditors (Ernst & Young) were recognized as appropriate.
- (2) It is recognized that the FINANCIAL STATEMENTS, ETC. (with the exclusion of the draft of the document regarding appropriation of profits) properly describe financial and management conditions, and situations concerning cash flow and costs for implementation of administrative services.
- (3) It is recognized that the draft of the document regarding appropriation of profits complies with relevant laws.
- (4) The "Notes Regarding the Financial Statement" accurately states matters that should be described, and there are no particular problems that should be pointed out.
- (5) It is recognized that the "Business Report" accurately states situations regarding business operation of the Corporation.
- (6) It is recognized that the "Statement of Accounts" accurately states situations regarding the statement of accounts according to budget categories of the Corporation.
- (7) Regarding execution of duties by regents, there were no instances of misconduct or any serious violation of laws and/or corporation policies found.