

Notes regarding Financial Statements

(1) Expenses for Acquisition, Disposition, and Depreciation of Fixed Assets (Costs equivalent to depreciation not associated with gain and loss stipulated in "No. 85: Accounting Procedures Related to Depreciation of Specific Depreciable Assets") and Details Regarding Impairment Losses

In Japanese Yen

Type of asset	Balance at the beginning of the fiscal year	Increase in the fiscal year	Decrease in the fiscal year	Balance at the end of the fiscal year	Depreciation total		Accumulated impairment		Balance at the end of fiscal year	Remarks		
					Amount Depreciated in this FY		Within this year's profit-loss	Not within this year's profit-loss				
Tangible fixed assets (Specified depreciable assets)	Buildings	13,451,661,681	—	—	13,451,661,681	7,342,266,603	301,935,254	—	—	—	6,109,395,078	
	Construction	1,044,256,038	—	—	1,044,256,038	803,335,968	18,464,898	—	—	—	240,920,070	
	Tools and equipment	91,975,181	—	—	91,975,181	79,960,878	4,550,096	—	—	—	12,014,303	
	Total	14,587,892,900	—	—	14,587,892,900	8,225,563,449	324,950,248	—	—	—	6,362,329,451	
Tangible fixed assets (Assets other than specified depreciable assets)	Buildings	1,464,020,730	—	—	1,464,020,730	479,262,469	91,374,460	—	—	—	984,758,261	
	Construction	27,550,299	—	—	27,550,299	6,211,024	1,105,255	—	—	—	21,339,275	
	Tools and equipment	2,208,474,642	699,328,476	1,245,340,088	1,662,463,030	829,333,596	554,717,426	—	—	—	833,129,434	
	Library materials	1,502,344,281	5,204,656	7,032,315	1,500,516,622	—	—	—	—	—	1,500,516,622	
	Vehicles, etc.	7,558,860	—	—	7,558,860	7,558,857	—	—	—	—	—	3
	Total	5,209,948,812	704,533,132	1,252,372,403	4,662,109,541	1,322,365,946	647,197,141	—	—	—	3,339,743,595	
Non-depreciable assets	Land	6,620,300,000	—	—	6,620,300,000	—	—	7,855,658	—	—	6,612,444,342	
	Art works	7,600,003	—	—	7,600,003	—	—	—	—	—	7,600,003	
	Construction in progress	31,190,000	—	31,190,000	—	—	—	—	—	—	—	
	Total	6,659,090,003	—	31,190,000	6,627,900,003	—	—	7,855,658	—	—	6,620,044,345	
Total of tangible fixed assets	Land	6,620,300,000	—	—	6,620,300,000	—	—	7,855,658	—	—	6,612,444,342	
	Buildings	14,915,682,411	—	—	14,915,682,411	7,821,529,072	393,309,714	—	—	—	7,094,153,339	
	Construction	1,071,806,337	—	—	1,071,806,337	809,546,992	19,570,153	—	—	—	262,259,345	
	Tools and equipment	2,300,449,823	699,328,476	1,245,340,088	1,754,438,211	909,294,474	559,267,522	—	—	—	845,143,737	*1 *2
	Library materials	1,502,344,281	5,204,656	7,032,315	1,500,516,622	—	—	—	—	—	1,500,516,622	
	Art works	7,558,860	—	—	7,558,860	7,558,857	—	—	—	—	—	3
	Vehicles, etc.	7,600,003	—	—	7,600,003	—	—	—	—	—	7,600,003	
	Construction in progress	31,190,000	—	31,190,000	—	—	—	—	—	—	—	
	Total	26,456,931,715	704,533,132	1,283,562,403	25,877,902,444	9,547,929,395	972,147,389	7,855,658	—	—	16,322,117,391	
Intangible assets (Specified depreciable assets)	Software	9,547,040	—	—	9,547,040	5,371,387	1,909,400	—	—	—	4,175,653	
Intangible assets (Assets other than specified depreciable assets)	Patent rights	22,320,824	3,711,726	729,035	25,303,515	11,331,594	3,081,829	—	—	—	13,971,921	
	Patent rights in progress	13,020,280	8,428,075	3,850,090	17,598,265	—	—	—	—	—	17,598,265	
	Trademark rights	170,800	115,600	—	286,400	35,713	26,713	—	—	—	250,687	
	Software	140,528,493	—	4,063,889	136,464,604	105,910,508	20,403,033	—	—	—	30,554,096	
	Other intangible assets	2,003,400	—	378,000	1,625,400	—	—	—	—	—	1,625,400	
	Total	178,043,797	12,255,401	9,021,014	181,278,184	117,277,815	23,511,575	—	—	—	64,000,369	
Total of Intangible assets	Patent rights	22,320,824	3,711,726	729,035	25,303,515	11,331,594	3,081,829	—	—	—	13,971,921	
	Patent rights in progress	13,020,280	8,428,075	3,850,090	17,598,265	—	—	—	—	—	17,598,265	
	Trademark rights	170,800	115,600	—	286,400	35,713	26,713	—	—	—	250,687	
	Software	150,075,533	—	4,063,889	146,011,644	111,281,895	22,312,433	—	—	—	34,729,749	
	Other intangible assets	2,003,400	—	378,000	1,625,400	—	—	—	—	—	1,625,400	
	Total	187,590,837	12,255,401	9,021,014	190,825,224	122,649,202	25,420,975	—	—	—	68,176,022	
Investments and other assets	Long-term advance payment	6,051,190	—	2,001,360	4,049,830	—	—	—	—	—	4,049,830	

*1 The increase in durable tools and equipment for the current period is mainly due to acquire educational computer systems.

*2 The decrease in durable tools and equipment for the current period is due to expiration of contract for the finance lease (educational computer systems and the UoA network system)

(2) Inventory Assets
Not applicable.

(3) Securities

(3)-1 Marketable securities included as current assets
Not applicable.

(3)-2 Marketable securities included as investment or other assets
Not applicable.

(4) Long-term Loans
Not applicable.

(5) Long-term Loans Payable
Not applicable.

(6) Details of Reserves

(6)-1 Details of Reserve for Bonuses: Not applicable

(6)-2 Details of Reserve for Retirement Allowances: Not applicable

(6)-3 Details of Reserve for Uncollectible Receivables to Unpaid Tuitions

In Japanese Yen

Category	Balance of unpaid tuitions income			Balance of reserve for uncollectible receivables			Remarks
	Amount at the beginning of FY2017	Amount at the beginning of FY 2017	Balance at the end of FY 2017	Amount at the beginning of FY2016	Amount at the beginning of FY 2017	Balance at the end of FY 2017	
Unpaid tuitions	4,653,200	149,400	4,802,600	4,653,200	△ 371,400	4,281,800	Note 1 and 2
Total	4,653,200	149,400	4,802,600	4,653,200	△ 371,400	4,281,800	

Note 1) Reserves for uncollectible receivables are related to unpaid tuitions income, which is a receivable of tuition.

Note 2) The amount of reserve for uncollectible is calculated based on possibility of students paying tuition, for which a decision is made on an individual basis.

(7) Details of Asset Retirement Obligations: Not applicable

(8) Guarantee Liabilities: Not applicable.

(9) Details of Capital and Capital Surplus

In Japanese Yen

Category		Balance at the beginning of FY2017	Increase in FY 2017	Decrease in FY 2017	Balance at the end of FY 2017	Remark
Capital	Funds from local public organization	19,947,593,953	0	0	19,947,593,953	Note 1
	Total	19,947,593,953	0	0	19,947,593,953	
Capital Surplus	Capital surplus					
	Reserve funds for specific purposes	521,314,021	0	5,560,000	515,754,021	
	Operational subsidies	0	0	0	0	
	Charge-free grants	1,046,725,241	0	0	1,046,725,241	Note 2
	Difference in retirement not included in loss/profit	△ 206,043,419	△ 604,800	0	△ 206,648,219	
	Total	1,361,995,843	△ 604,800	5,560,000	1,355,831,043	
	Accumulated depreciation not included in loss/profit	△ 7,904,075,188	△ 326,859,648	0	△ 8,230,934,836	
Accumulated impairment losses not included in loss/profit	△ 7,855,658	0	0	△ 7,855,658		
Adjusted total	△ 6,549,935,003	△ 327,464,448	5,560,000	△ 6,882,959,451		

Note 1) The amount remaining at the beginning of the fiscal year in the category, "Capital", are grants in kind from the Founder of the University (the Government of Fukushima Prefecture).

Note 2) The charge-free grants are from the Founder of the University (the Government of Fukushima Prefecture).

(10) Details regarding Reserve Funds and Reversal of Reserve Funds for Specific Purposes

(10)-1 Details of Reserve Funds

In Japanese Yen

Category	Balance at the beginning of FY2017	Increase in FY2017	Decrease in FY 2017	Balance at the end of FY 2017	Remarks
Reserve funds for improvement of education/research and organizational operation	799,177,372	179,403,484	18,567,188	960,013,668	Note 1
(Somei House repair costs)	57,482,695	9,903,509	0	67,386,204	Note 2
Reserve funds	1,531,554	500	0	1,532,054	Note 1
Carry-over from the previous mid-term goal period	141,656,532	0	141,656,532	0	Note 1

Note 1) Increases; As a result of appropriation of the profits from the previous term.

Decrease; Due to occurrence of costs and reversal for purchase of assets.

Note 2) Amongst reserve funds, showing the costs equivalent to those needed for Somei House repair.

(10)-2 Details of Reversal of Reserve Funds for Specific Purposes

In Japanese Yen

Reserve fund name and business name	Reserve Fund for Improvement of Quality of Education/Research and Organizational Operation			Carry-over from the term of the 1st mid-term goals	Total
	Public relations expenses	Facility repair expenses	Sub-total	Facility repair expenses	
General Administration Expenses					
Advertising	6,800,000	0	6,800,000	0	6,800,000
Repairs	0	11,767,188	11,767,188	141,656,532	153,423,720
合 計	6,800,000	11,767,188	18,567,188	141,656,532	160,223,720

(11) Details regarding Operational Subsidy Liabilities and Income from Operational Subsidies

(11)-1 Operational Subsidy Liabilities

In Japanese Yen

Fiscal Year	Balance at Beginning of FY 2017	Amount of Subsidy	Amount of Money Transferred to FY 2017				Sub-total	Balance at the End of FY 2017
			Income from Operational Subsidies	Collateral Operational Subsidies for Assets	Collateral Operational Subsidies for Patent Rights in Progress	Collateral Operational Construction in progress		
FY 2016	367,994,395	-	367,994,395	0	0	0	367,994,395	0
FY 2017	-	3,244,662,000	3,233,888,994	6,487,547	4,285,459	0	3,244,662,000	0
Total	367,994,395	3,244,662,000	3,601,883,389	6,487,547	4,285,459	0	3,612,656,395	0

(11)-2 Income from Operational Subsidies

In Japanese Yen

Criteria	FY 2016	FY 2017	Total	Remarks
Period-based portion	0	1,005,725,594	1,005,725,594	
Expense-based portion	367,994,395	2,259,353,400	2,627,347,795	
Total	367,994,395	3,265,078,994	3,633,073,389	

(12) Details regarding Financial Sources other than Operational Subsidies from the Government of Fukushima Prefecture

(12)-1 Facilities Expenses

Not applicable.

(12)-2 Details of Grants, etc.

In Japanese Yen

Category	Amount granted for FY 2017	Amount transferred in FY 2017				Remarks
		Collateral Grants, etc. for Construction in Progress	Collateral Grants for Assets, etc.	Capital Surplus	Profit Appropriation	
The 2nd period of enPIT (Education Network for Practical Information Technologies) program	7,000,000	0	0	0	7,000,000	
Top University Project	51,600,000	0	0	0	51,600,000	
Researcher Exchange Promotion Program	623,000	0	0	0	623,000	
The UoA IT Entrepreneur Development Project	14,827,296	0	0	0	14,827,296	
Problem-Solving-Based Talent Development Model Program	13,496,920	0	0	0	13,496,920	
Female Programmer Development Project	42,579,382	0	0	0	42,579,382	
The UoA Lecture Room Equipment Maintenance Project	42,728,040	0	36,612,000	0	6,116,040	
The UoA Robotics Technology Support Project	230,427,940	4,142,616	0	0	226,285,324	
The UoA Facility Maintenance Project	41,182,560	0	1,562,142	0	39,620,418	
The UoA Exercise and Experiment Equipment Installation Project	13,480,200	0	2,235,600	0	11,244,600	
Fukushima Public Univ. grants (Quake-victim student support)	20,814,000	0	0	0	20,814,000	
Total	478,759,338	4,142,616	40,409,742	0	434,206,980	

(13) Details Regarding Salaries for Executives, Faculty and Administrative Staff

In Japanese Yen or person

Category		Remuneration/Salary		Retirement Allowance	
		Amount Paid	Number of Recipients	Amount Paid	Number of Recipients
Executives	Full-time	(56,308,525) 81,702,425	6	(31,860,300) 31,860,300	1
	Part-time	(0) 439,100	2	(0) 0	0
	Total	(56,308,525) 82,141,525	8	(31,860,300) 31,860,300	1
Faculty and Administrative Staff	Full-time	(583,554,004) 1,601,179,982	214	(15,219,718) 20,611,425	5
	Part-time	(0) 254,812,842	253	(0) 0	0
	Total	(583,554,004) 1,855,992,824	467	(15,219,718) 20,611,425	5
Total	Full-time	(639,862,529) 1,682,882,407	220	(47,080,018) 52,471,725	6
	Part-time	(0) 255,251,942	255	(0) 0	0
	Total	(639,862,529) 1,938,134,349	475	(47,080,018) 52,471,725	6

Note 1: Number in parenthesis above indicates amounts of money paid to employees of the Public University Corporation.

Note 2: Outline of the criteria for payment of remuneration and retirement allowances to executives

(1) Remuneration for executives

Remuneration for executives has been paid according to the "University Regulation Concerning Salaries for Executives."

(2) Retirement Allowances

Retirement allowances for executives have been paid according to the "University Regulation Concerning Retirement Allowances for Executives."

Note 3) Outline of the criteria for payment of salaries and retirement allowances to faculty and administrative staff

(1) Salaries for faculty and administrative staff

Salaries for faculty and administrative staff have been paid according to the "University Regulation Concerning Salaries for University Personnel" and the "University Ruling Concerning Office Regulations for Part-time Personnel, Etc. of the Public University Corporation, the University of Aizu."

(2) Retirement allowances for faculty and administrative staff

Retirement allowances for faculty and administrative staff have been paid according to the "University Regulation Concerning Retirement Allowances for University Personnel."

Note 4: The numbers in the columns, "Number of Recipients" of "Remuneration/Salary" are the annual average number of recipients, and those in "Number of Recipients" of "Retirement Allowance" are the actual numbers of eligible retirees.

Note 5: The total amount paid in the table above does not include personnel expenses paid with funds for commissioned research/programs

Note 6: The total amount paid in the table above does not include expenses for legally required welfare services.

(14) Segment Information that Should be Disclosed

Description is omitted, as our corporation carries out business operation in a single segment.

(15) Details of Operational Expenses and General Administration Expenses

In Japanese Yen

Expenses for Education		
Consumable Goods	32,338,434	
Durable Goods	10,766,174	
Library Materials	968,268	
Printing/Book Binding	4,141,500	
Utilities (Water, Lighting, and Heating)	53,895,569	
Travel and Transportation	26,292,733	
Correspondence and Shipping	2,667,968	
Rent	3,530,165	
Health and Welfare Services	1,395,684	
Maintenance	71,785,239	
Repairs	8,732,758	
Insurance	37,115	
Advertising	12,401,540	
Events	2,700,228	
Conferences	41,967	
Honoraria, Outsourcing, Handling Charges	14,361,037	
Training Programs	2,355,460	
Scholarship	61,294,400	
Depreciation	39,968,028	
Carryover Amount of Reserve Fund for Uncollectable Amounts	2,363,600	
Miscellaneous	132,952	352,170,819
Expenses for Research		
Consumable Goods	49,113,812	
Durable Goods	27,495,207	
Library Materials	10,547,440	
Printing/Book Binding	2,619,810	
Utilities (Water, Lighting, and Heating)	32,338,739	
Travel and Transportation	73,482,559	
Correspondence and Shipping	3,354,759	
Rent	3,556,821	
Maintenance	44,659,369	
Repairs	2,426,088	
Insurance	468,350	
Advertising	2,761,844	
Events	411,499	
Membership Fees	14,316,476	
Conferences	144,001	
Training Programs	442,402	
Honoraria, Outsourcing, Handling Charges	260,818,516	
Depreciation	66,173,805	
Miscellaneous Expenses	410,476	
Taxes	307,510	595,849,483

Expenses for Educational and Research Support			
Consumable Goods		12,612,416	
Durable Goods		467,856	
Library Materials		32,783,557	
Printing/Book Binding		5,791,028	
Utilities (Water, Lighting, and Heating)		21,349,105	
Travel and Transportation		982,125	
Correspondence and Shipping		8,034,411	
Rent		198,464	
Maintenance		208,530,614	
Repairs		925,344	
Membership Fees		435,052	
Conferences		7,516	
Training Programs		29,500	
Honoraria, Outsourcing, Handling Charges		43,971,676	
Depreciation		528,448,856	864,567,520
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Expenses for Commissioned Research			61,168,353
Expenses for Commissioned Programs			17,618,751
Personnel Expenses for Executives			
Personnel Expenses for Executives			
Remuneration	58,825,526		
Bonuses	23,315,999		
Retirement Allowances	31,860,300		
Statutory Welfare Expenses	12,581,817		
	<hr/>		126,583,642
Personnel Expenses for Faculty Members			
Salaries for Full-time Faculty			
Salaries	840,580,517		
Bonuses	296,235,791		
Retirement Allowances	20,284,914		
Statutory Welfare Expenses	239,897,251	1,396,998,473	
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Salaries for Part-time Faculty			
Salaries	63,324,934		
Statutory Welfare Expense	5,887,931		
Other Salaries	42,710,941	111,923,806	1,508,922,279
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Personnel Expenses for Administrative Personnel			
Salaries for Full-time Staff			
Salaries	356,433,432		
Bonuses	107,930,242		
Retirement Allowances	326,511		
Statutory Welfare Expenses	101,958,473	566,648,658	
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Salaries for Part-time Staff			
Salaries	147,573,476		
Statutory Welfare Expenses	23,843,675		
Other Salaries	1,203,491	172,620,642	739,269,300
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General Administration Expenses		
Consumable Goods	17,370,947	
Durable Goods	713,634	
Library Materials	1,507,721	
Printing/Book Binding	4,921,875	
Utilities (Water, Lighting, and Heating)	62,823,981	
Travel and Transportation	8,703,697	
Correspondence and Shipping	6,133,307	
Rent	6,897,007	
Automobile Fuel	41,267	
Health and Welfare Services	4,960,795	
Maintenance	170,057,520	
Repairs	438,350,441	
Insurance	3,037,525	
Advertising	9,109,114	
Events	18,076	
Membership Fees	1,329,350	
Training Programs	900,820	
Conferences	9,010	
Honoraria, Outsourcing, Handling Charge	55,284,605	
Depreciation	32,122,033	
Taxes	13,442,570	
Miscellaneous Fees	687,088	838,422,383
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Total Expenses for Operation and General Administration		<u><u>5,104,572,530</u></u>

(16) Details Regarding Donations

In Japanese Yen

Category	Amount Remaining at the Beginning of the Fiscal Year	Number of Donations accepted	Remarks
The University of Aizu	25,076,279	1,328 donations	1,278 in-kind donations/10,636,279yen
Total	25,076,279	1,328 donations	

(17) Details Regarding Commissioned Research Projects

In Japanese Yen

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Commissioned Research Projects	Term-end Balance
The University of Aizu	0	59,182,450	59,182,450	0
Total	0	59,182,450	59,182,450	0

(18) Details Regarding Cooperative Research Projects, etc.

In Japanese Yen

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Cooperative Research Projects	Term-end Balance
The University of Aizu	3,045,796	12,803,232	12,772,126	3,076,902
Total	3,045,796	12,803,232	12,772,126	3,076,902

(19) Details Regarding Commissioned Programs

In Japanese Yen

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Commissioned Research Projects	Term-end Balance
Big Data Analysis Model Project	0	12,422,160	12,422,160	0
Commissioning of the Fukushima Cyber Security Leader Development Seminar	0	244,399	244,399	0
Prefectural project "Aggregation and analysis of eating habits survey results"	0	500,000	500,000	0
Collaborative publicity/PR works for "Challenge Fukushima Prefectural Movement " by JCD	0	324,000	324,000	0
Practice of Project-Based ICT Learning by utilizing space remote sensing data	0	8,709,383	8,709,383	0
Aizu Machinaka Art Project 2017	0	100,000	100,000	0
(Bandai-Tenju) Assessment of Water Quality of well water for Cultivation	0	100,000	100,000	0
(Bandai-Tenju) Sensory Assessment of Tomato Dressing	0	200,000	200,000	0
Total	0	22,599,942	22,599,942	0

(20) Details Regarding Grants-In-Aid for Scientific Research (Kakenhi)

In Japanese Yen

Category	Amount Accepted of the Fiscal Year	Number of Proposals Accepted	Remarks
Scientific Research (A) Assessed Contribution	(750,000) 225,000	2	
Scientific Research (B)	(3,150,000) 945,000	2	
Scientific Research (B) Assessed Contribution	(1,650,000) 495,000	4	
Scientific Research (C)	(17,320,000) 5,196,000	33	
Scientific Research (C) Assessed Contribution	(910,000) 273,000	4	
Scientific Research (S) Assessed Contribution	(700,000) 210,000	1	
Research by Young Researchers (B)	(7,405,373) 2,130,000	11	
Special Research Promotion Contribution	(600,000) 180,000	1	
Research Achievement Publication Promotion Cost	(1,700,000) 0	1	
Support for Research Start-up	(400,000) 120,000	1	
Contribution to the New Academic Field Research	(2,600,000) 780,000	1	
Support for Starting Research Activities	(1,100,000) 330,000	1	
Research Subsidies from Fukushima Foundation for Advancement of Science and Education	(4,004,480) 0	3	
Total	(42,289,853) 10,884,000	65	

(Remarks) The acceptance of this fiscal year shows equivalent amounts of indirect cost. Equivalent amounts of direct cost are shown within brackets.

Except the equivalent amount of contribution to other institutions, it includes the equivalent amount of contribution accepting from other institutions.

(21) Details Regarding Major Assets and Liabilities

(21)-1 Cash and Deposits

In Japanese Yen

Category	Amount	Remarks
Cash	243,178	Deposits are included.
Ordinary Savings	1,156,011,304	
Fixed Deposit	500,000,000	
Total	1,656,254,482	

(21)-2 Accrued Liabilities

In Japanese Yen

Creditor	Amount	Remarks
F-COM Co., Ltd	47,828,415	
Tanaka Construction Co., Ltd	26,490,856	
FSK Co., Ltd.	23,938,200	
Cisco Systems Capital	17,164,851	
Taihei Building Service Co., Ltd.	16,200,000	
TheDesignium Inc.	14,451,696	
Kyushu NS Solutions Corporation Co., Ltd.	11,048,400	
East Japan Accounting Center Co., Ltd.	10,368,000	
Fujitsu Leasing Co., Ltd., Tohoku Branch	9,896,943	
IZAK CO.,LTD.	9,869,439	
Other	263,119,371	
Total	450,376,171	